



being there...

# ZEN TECHNOLOGIES LIMITED

Certified CMMI Dev/5, AS9100D, ISO 27001, ISO 14001  
Regd. Office : B-42, Industrial Estate, Sanathnagar  
Hyderabad – 500 018, Telangana, India  
Phone: +91 40 23813281, 23811205, 23811206  
Fax No: +91 40 23813694, 23814894  
Email: info@zentechnologies.com Website: www.zen.in  
Corporate Identity Number : L72200TG1993PLC015939  
Date: 14 August 2018

To  
**BSE Limited**  
**PhirozeJeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**

To  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**BandraKurla Complex,**  
**Bandra (E), Mumbai – 400 051**

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

**Sub: Intimation of proposed acquisition of 51% shareholding in Unistring tech Solutions Private Limited**

**Ref: Symbol/Security ID: ZENTEC; Security Code: 533339; Series: EQ**

The Board in its meeting held on 14 August 2018, approved acquisition of 51% shareholding in Unistring Tech Solutions Private Limited (UTS). On completion of acquisition 51%, UTS will be a subsidiary of the Company.

Further the details as required under the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015 relating to the proposed acquisition are as follows:

Sr No	Particulars	Status / Remark
1	Name of the target entity, details in brief such as size, turnover etc.:	Unistring Tech Solutions Private Limited CIN: U72200TG2007PTC052628 Authorized Capital: Rs. 50,00,000/- Paid-up Capital: Rs. 36,00,000/- Turnover for FY2017-18: Rs.3,41,48, 302/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length":	No
3	Industry to which the entity being acquired belongs:	UTS is in the business of development of electronic warfare (EW) solutions, advanced communication systems for defence, telemetry systems and Simulators for radar and EW system evaluation.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	The acquisition, inter-alia, will enable Zen to integrate EW simulation in Combat Training Center solutions, being demanded by many customers.
5	Brief details of any governmental or regulatory approvals required for the acquisition:	Not Applicable

*M. G. G. G.*



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



**CMMI DEV/5**  
Exp. 2018-11-26 / Appraisal #25686



ZEN TECHNOLOGIES LIMITED  
CERTIFIED TO ISO 9001:2015, AS9100D  
50297001 #SH09-1



6	Indicative time period for completion of the acquisition:	31 March 2019
7	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash
8	Cost of acquisition or the price at which the shares are acquired:	The cost of acquisition for 51% shareholding is Rs. 7,00,00,000/- (Rupees Seven Crores).
9	Percentage of shareholding / control acquired and / or number of shares acquired:	51% shareholding
10	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):</p> <p>UTS has been developing Electronic Warfare (EW) systems, communication system of narrowband &amp; wideband, Telemetry systems based on Software Defined Radio (SDR) architecture. UTS also has product line in Radar, missile, Communication and EW simulators. The hardware and software used in the products are 100% indigenously designed and developed with in-house expertise.</p> <p>UTS was incorporated under the Companies Act, 1956 on 06/02/2007 and has its registered office at H.No: 16-2-741/B/2, Asmangadh, Malkpet, Behind TV Tower Hyderabad – 500036, Telangana, India</p> <p>The last 3 years turnover of UTS is as follows:  FY 2017-18: Rs. 3,41,48,302/-  FY 2016-17: Rs. 1,74,38,534/-  FY 2015-16: Rs. 1,00,73,990/-</p>	

This is for your information and record.

Thanking you,

Yours sincerely,

**For Zen Technologies Limited**

*M. Satish*  
**M. Satish Choudhury**  
**Company Secretary**

