

ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5 Regd. Office : B-42, Industrial Estate, Sanathnagar Hyderabad – 500 018, Telangana, India Phone: +91 40 23813281, Fax No: +91 40 23813694 Email: info@zentechnologies.com Website: www.zen.in Corporate Identity Number : L72200TG1993PLC015939

Date: February 21, 2024

To Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Through: NEAPS Symbol/Security ID: ZENTEC To Dept. of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Through: BSE Listing Centre Security Code: 533339

Dear Sir/Madam,

Sub: Press Release

Please find attached the press release titled "ZEN TECHNOLOGIES LIMITED SECURES ORDER OF ~ ₹93 CR FOR TACTICAL TRAINING SIMULATORS"

The above information is also available on the website of the Company: https://www.zentechnologies.com/press-releases

This is for your kind information and records.

Thanking You.

Yours sincerely, For Zen Technologies Limited



M. Raghavendra Prasad Company Secretary and Compliance Officer M.no. A41798

Encl: as above

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India









HYDERABAD, FEBRUARY 21, 2024

ZEN TECHNOLOGIES LIMITED SECURES ORDER OF ~ ₹93 CR FOR TACTICAL TRAINING SIMULATORS

Zen Technologies Limited, secures an order of ~ ₹93 Cr (inclusive of 18% GST) from Ministry of Defence, Govt of India. This is yet another order in the space of Tactical Training.

Commenting on the win Mr Ashok Atluri, CMD remarked "The focus on training has historically been on technical training comprising of virtual simulators and live range equipment. Such training, while useful isn't holistic and doesn't take into account the ingenuity of an adversary. Practicing one way and without an opponent would be just breaking wooden boards without fighting an actual adversary (as Bruce Lee, in the movie Enter the Dragon, famously said "Boards don't hit back". https://youtu.be/3zRsgsUWYks). Now the inclusion of tactical, force-on-force training simulators in their training augurs well for the armed forces and makes them combat ready at the highest level. This order further confirms a well-balanced approach by the armed forces to both technical and tactical training."

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the- art Defence Training Solutions, Drones and Anti- Drones solutions and has a proven and impeccable track record in building training systems for imparting Defence training and measuring combat readiness of security forces. The company is engaged in indigenous design, development and manufacture of sensors and simulators technology based defence training systems and has relentlessly been providing Defence Training Solutions and seamless services to Ministry of Defence (Armed Forces), Security Forces Police, Para-military forces and is privileged to have served the nation for over three decades.

The company manufactures land based military training simulators, driving simulators, Live range equipment and Anti drone Systems. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 150+ patents and shipped more than 1,000 training systems around the world.

Contact Us Afzal Malkani

Chief Financial Officer Zen Technologies Limited <u>cfo@zentechnologies.com</u>

Abhishek Mehra

Investor Relations Advisor TIL Advisors <u>abhishek@theinvestmentlab.in</u> Diwakar Pingle Investor Relations Advisor Ernst & Young diwakar.pingle@in.ey.com

Safe Harbour

This document which have been prepared by Zen Technologies Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This document has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Document. This Document may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Document is expressly excluded.

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document. The Company assumes no obligation to update any forward-looking information contained in this Document. Any forward-looking statements and projections made by third parties included projections.