



ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, CMMI ML5
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Corporate Identity Number : L72200TG1993PLC015939

Date: 03rd May 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol/Security ID: ZENTEC

Dear Sir/Madam,

Sub: Press Release Q4 FY 2021


Please find attached Press Release for the quarter ended 31st March 2021.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/>.

This is for your kind information and records.

Thanking You.

Yours sincerely,
For Zen Technologies Limited


Hansraj Singh Rajput
Company Secretary & Compliance Officer
M. No. A38213



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV / 5SM
Exp. 2022-01-30 / Appraisal #2306

Q4FY21 Press & Media Release

Hyderabad, May 03, 2021

Zen Technologies, India's leading defense training solutions provider announced its financial results for Q4FY21 today:

Commenting on the performance of Q4FY21, Mr. Ashok Atluri, Chairman, Managing Director & CFO commented:

"We can look back at the last financial year as a challenging one. We entered FY2020-21 in a period of significant uncertainty related to macro factors that were beyond our control. The company also suffered a decline in financial performance due to the delay in release of Modernization fund from the central Government which led to lower orders than expected.

However, in these challenging times the company continues to focus on factors within its control by harnessing its strong research and development capabilities and continuously introducing new products with huge market opportunities.

With an aim to strengthen the business further, the company has invested ₹ 11.97 crores in Research and Development in FY2020-21. As a result this year the company has added the following 4 new products to its offerings:

1. Anti-Drone Systems
2. Integrated Air Defence Combat Simulators
3. Drone Simulators and Anti Drone Simulators
4. Logistics Drones

We expect these products to make significant contributions to our topline given the changing dynamics of warfare. Also, we believe that the use of drones will not only be limited to military and will have much wider applications.

Conclusion:

FY2021-22 has started on an uncertain note with severe impact from the 2nd wave of the ongoing COVID-19 pandemic. This may affect us in the short term as Government funds get diverted and some orders get delayed. However, we firmly believe that we have the experience and financial strength to see this through and emerge stronger. With all the Research and Development work that has happened behind the scenes of this subdued financial performance, we remain confident that we will emerge out much stronger once the situation normalizes."

Q4FY21 Consolidated Revenue from Operations stood at ₹ 21.55 crores

- EBITDA (excluding Other Income) stood at ₹3.08 crores, resulting in EBITDA margins of 14.30%
- PAT stood at ₹ 1.83 crores, resulting in PAT margins of 8.51%
- Company maintains strong Balance Sheet position by being almost Debt-free and supported by ample liquidity-position
- Launched 4 new products during FY2020-21
- Recommended dividend of ₹0.10 per share

All data ₹ in crores (excluding EPS)

Particulars	Q4FY21	Q3FY21	Q4FY20
Revenue from Operations	21.55	16.57	19.79
Other Income	0.89	0.73	0.96
Total Income	22.44	17.30	20.75
Total Operating Expenses	18.47	13.20	16.03
EBITDA	3.08	3.37	3.83
EBITDA Margins (%)	14.30	20.32	19.33
Interest Cost	0.29	0.17	0.99
Depreciation	1.26	1.23	1.19
Profit Before Tax	2.42	2.69	2.62
Profit After Tax	1.83	1.75	19.12
EPS	0.17	0.29	2.39

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state of art Defence Training Solutions and has a proven and impeccable track record in building training systems for imparting defense training and measuring combat readiness of security forces. The company is engaged in indigenous design, development and manufacture of sensors and simulators technology based defence training systems and has relentlessly been providing Defence Training Solutions and seamless services to Ministry of Defence (Armed Forces), Security Forces Police, Para-military forces and is privileged to have served the nation for over 2.5 decades.

The company manufactures land based military training simulators, driving simulators, Live range equipment and Anti drone Systems. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 90 patents and shipped more than 1000 training systems around the world.

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