



ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5
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Hyderabad – 500 018, Telangana, India
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Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Date: 24th July 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol/Security ID: ZENTEC

Dear Sir/Madam,

Sub: Press Release Q1 FY 2022

Please find attached Press Release for the quarter ended 30th June 2021.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/press-releases>.

This is for your kind information and records.

Thanking You.

Yours sincerely,
For Zen Technologies Limited

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HANSRAJ

Digitally signed by
SINGH HANSRAJ
Date: 2021.07.24
15:08:38 +05'30'

Hansraj Singh Rajput
Company Secretary & Compliance Officer
M. No. A38213

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV / 5SM
Exp. 2022-01-30 / Appraisal #2306

Q4FY21 Press & Media Release

Hyderabad, July 24, 2021

Zen Technologies, India's leading defense training solutions provider announced its financial results for Q1FY22 today:

Commenting on the results, Mr. Ashok Atluri – Chairman and Managing Director, said:

"I am pleased with the performance of this quarter given the almost complete lockdown during the quarter. Operating Revenue came in at INR 9.96 cr largely driven by AMC revenues with minimal equipment sale in this quarter. The AMC revenues stood at INR 7.3 Crores in Q1FY22 as compared to about INR 4 Crores in Q1FY21. With an estimated quarterly run rate of INR 8.5 Crores, the AMC revenues are expected to cover all the fixed overheads during the year. This AMC revenue stream has finally accomplished the task the management set for it years ago.

Our order book as on June 30th was about INR 192 cr and with the addition of the INR 120 Crores (received on 9th July 2021), the order pipeline looks strong. The new order also has the possibility of AMC revenues kicking in post our warranty period and this will further add to the annuity revenue stream."

He also added, *"The newly launched anti-drone systems and heavy lift drones have been received very well by the market. The Company expects an order for the anti-drone systems/heavy lift drones in this financial year. We also continue to focus on R&D to improve our product portfolio."*

Q4FY21 Consolidated Revenue from Operations stood at ₹ 9.96 crores

- EBITDA (excluding Other Income) stood at ₹ (1.01) crores, resulting in EBITDA margins of (10.16)%
- PAT stood at ₹ (1.57) crores
- Company maintains strong Balance Sheet position by being almost Debt-free and supported by ample liquidity-position

All data ₹ in crores (excluding EPS)

Particulars	Q1FY22	Q4FY21	Q1FY21
Revenue from Operations	9.96	21.55	4.16
Other Income	0.75	0.89	0.69
Total Income	10.71	22.44	4.86
Total Operating Expenses	10.97	18.47	5.86
EBITDA	(1.01)	3.97	(1.70)
EBITDA Margins (%)	(10.16)%	18.42%	(40.77)%
Interest Cost	0.16	0.29	0.13
Depreciation	1.25	1.26	1.24
Profit Before Tax	(1.67)	2.42	(2.38)
Profit After Tax	(1.57)	1.83	(1.74)
EPS	(0.14)	0.17	(0.17)

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state of art Defence Training Solutions and has a proven and impeccable track record in building training systems for imparting defense training and measuring combat readiness of security forces. The company is engaged in indigenous design, development and manufacture of sensors and simulators technology based defence training systems and has relentlessly been providing Defence Training Solutions and seamless services to Ministry of Defence (Armed Forces), Security Forces Police, Para-military forces and is privileged to have served the nation for over 2.5 decades.

The company manufactures land based military training simulators, driving simulators, Live range equipment and Anti drone Systems. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 90 patents and shipped more than 1000 training systems around the world.

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