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ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5

Regd. Office : B-42, Industrial Estate, Sanathnagar

Hyderabad – 500 018, Telangana, India

Phone: +91 40 23813281, Fax No: +91 40 23813694

Email: info@zentechnologies.com Website: www.zen.in

Corporate Identity Number : L72200TG1993PLC015939

Date: 23 July 2020

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS

Security Code: 533339

Symbol: ZENTEC

Dear Sir/Madam,

Sub: Disclosure of Information/Event under Regulation 30 of SEBI (LODR) Regulations, 2015 – Updates on Convertible Warrants

With reference to the subject cited above, we wish to inform you that the Company issued following convertible warrants to Promoters & Non-Promoters pursuant to preferential issue approved by the shareholders in the Extra-ordinary General Meeting held on 22 January 2019 at an issue price of Rs. 76/- per warrant. The Board of Directors allotted the warrants on 04 February 2019.

S. No	Name of the Allottee	No. of Warrants	Amount Paid (Rs.)
1	Ashok Atluri	10,99,970	Rs. 2,08,99,430/- (25% of the total consideration)
2	Kishore Dutt Atluri	10,99,970	Rs. 2,08,99,430/- (25% of the total consideration)
3	Navin Sood	1,50,000	Rs. 28,50,000/- (25% of the total consideration)
Total		23,49,940	Rs. 4,46,48,860/-

Further, the above warrants are convertible into one equity share each on payment of the balance 75% amount within a period of 18 months from the date of allotment of the Warrants i.e., **on or before 03-08-2020.**



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMIDEV / 5SM
Exp. 2022-01-30 / Appraisal #2306

Due to the approaching deadline for conversion of warrants, the company has received request letters from the warrant holders for seeking the following reliefs by mentioning their reasons thereof: -

(a) Extension of the tenure for conversion of the warrants by grant of a moratorium of one year w.e.f. 04.08.2020 to 03.08.2021.

(Or)

(b) Relaxation of condition under Securities And Exchange Board Of India (Issue Of Capital And Disclosure Requirements) Regulations, 2018 and allow allotment of fully paid-up equity shares to the extent of the upfront consideration (25%) already paid at the time of allotment of warrants.

Accordingly, the Board of Directors of the company vide their circular resolution passed today i.e., 23-07-2020 considered and took on record the requests received from the warrant holders and granted no objection towards making an application to SEBI under Regulation 300 of Securities And Exchange Board Of India (Issue Of Capital And Disclosure Requirements) Regulations, 2018, for grant of relaxations from strict enforcement of the regulations with regard to the Preferential Issue of Convertible Warrants.

The company is making an application to SEBI based on the requests of the Warrant Holders and any further updates in this regard shall be intimated to the stock exchanges promptly.

The above updates may please be noted.

Thanking you.

Yours faithfully,
For **Zen Technologies Limited**



Hansraj Singh Rajput
Company Secretary & Compliance Officer
M. No. A38213

