



ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5
Regd. Office : B-42, Industrial Estate, Sanathnagar
Hyderabad – 500 018, Telangana, India
Phone: +91 40 23813281, Fax No: +91 40 23813694
Email: info@zentechologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Date: 25th November 2021

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051
Through: NEAPS

Security Code: 533339

Symbol: ZENTEC

Dear Sir/Madam,

Subject: Intimation of allotment of Compulsorily Convertible Debentures (“CCDs”) and Convertible Warrants on Preferential Basis under the provisions of SEBI (ICDR) Regulations, 2018.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform you that the Board of Directors of the Company vide circular resolution passed today i.e., 25th November 2021 has, inter alia, considered and approved the allotment of 10% Compulsorily Convertible Debentures (“CCDs”) and Convertible Warrants on preferential basis pursuant to Shareholders’ Resolution dated 11th November, 2021 and In-principle approval received from the BSE and NSE:

1. Allotment of 4,064,627 (forty lakh sixty four thousand six hundred twenty seven) 10% Compulsorily Convertible Debentures ("CCDs") having face value of Rs. 213/- each, for cash, for an aggregate amount of up to Rs. 865,765,551/-, which shall be converted into equal number of Equity Shares of Rs.1/- each at a premium of Rs. 212/- with in a period of 18 months, on a preferential basis to the persons belonging to "Public Category" specified here-in-below:

S No	Name of the Allottee	Number of CCDs	Total amount paid (in Rs.) (Including premium)
1.	Massachusetts Institute Of Technology	163,660	34,859,580
2.	University of Notre Dame DU LAC	1,405,080	299,282,040
3.	GP Emerging Markets Strategies LP	405,440	86,358,720
4.	The Ram Fund LP	452,330	96,346,290
5.	Pragma Fund SPC - Equities Segregated Portfolio	229,652	48,915,876
6.	Mukul Mahavir Agrawal	1,126,765	240,000,945
7.	Jateen V Tanna	93,900	20,000,700
8.	Emerge Capital Opportunities	93,900	20,000,700

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV / 5
Exp. 2022-01-30 / Appraisal #2306



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	Scheme		
9.	Chanakya Corporate Services Private Limited	93,900	20,000,700
	Total	4,064,627	865,765,551

2. Allotment of 4,69,633 Convertible Warrants, convertible into each warrant into one equity share of Rs. 1/- each at a premium of Rs. 212/- upon exercising the Warrant, so as to raise up to Rs. 10,00,31,829/- on a preferential basis to the persons belonging to "Promoter Category" specified here-in-below:

S No	Name of the Allottee	Number of Convertible Warrants	Total amount paid (in Rs.) (Including premium) *
1	Ashok Atluri	234,883	12,507,520
2	Kishore Dutt Atluri	234,750	12,500,438
	Total	469,633	25,007,958

*25% amount paid towards Subscription Convertible Warrants.

It is further informed that one of the Investor namely The TIFF Keystone Fund, L.P., who has consented to subscribe up to 160,740 CCDs (amounting to Rs.34,237,620/-) had not participated in the offer due to a change in the terms of CCDs.

The information contained in this intimation is also available on the Company's website <https://www.zentechnologies.com>, on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). This is for your information and record.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Zen Technologies Limited**

Hansraj Singh Rajput
Company Secretary and Compliance Officer
M. No. F11438