



being there...

ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5

Regd. Office : B-42, Industrial Estate, Sanathnagar
Hyderabad – 500 018, Telangana, India

Phone: +91 40 23813281, Fax No: +91 40 23813694

Email: info@zentechnologies.com Website: www.zen.in

Corporate Identity Number : L72200TG1993PLC015939

Date: 26 June, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol/Security ID: ZENTEC

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 31 March 2020.

This is for your kind information and records.

Thanking you.

Yours faithfully,
For Zen Technologies Limited

Hansraj Singh Rajput
Company Secretary & Compliance Officer
M. No. A38213



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMIDEV / 5SM
Exp. 2022-01-30 / Appraisal #2306

Disclosure of Related Party Transactions for the half year ended 31 March 2020 pursuant to Ind AS 24
(in pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Related Parties

List of Subsidiaries:

Zen Technologies USA, Inc.

Unistring Tech Solutions Private Limited

Other Related Parties:

Indigenous Defence Equipment Exporters Association

In accordance with the provisions of Ind AS 24 “Related Party Disclosures” and the Companies Act, 2013, Company’s Directors, members of the Company’s Management Council and Company Secretary are considered as Key Management Personnel. List of Key Management Personnel of the Company is as below:

- Mr. Ashok Atluri, Chairman & Managing Director
- Mr. Kishore Dutt Atluri, President
- Mr. M Ravi Kumar, Whole Time Director
- Ms. Sridevi Madati, Independent Director
- Mr. Venkata Samir Kumar Oruganti, Independent Director
- Mr. Amreek Singh Sandhu, Independent Director
- Dr. Ravindra Kumar Tyagi, Independent Director (Appointed w.e.f 01 April 2019)
- Dr. Ajay Kumar Singh, Independent Director (Appointed w.e.f 02 Nov 2019)
- Mr. M Ravi Kiran, Chief Financial Officer (Resigned w.e.f 31 Dec 2019)
- Mr. M Satish Choudhury, Company Secretary (Resigned w.e.f 09 July 2019)
- Mr. Hansraj Singh Rajput, Company Secretary (Appointed w.e.f 03 Aug 2019)

Relatives of Key Managerial Persons having transactions with the Company:

- Mr. Arjun Dutt Atluri, Management Engineer, Son of Mr. Kishore Dutt Atluri
- Ms. Anisha Atluri, HR Manager, Daughter of Mr. Kishore Dutt Atluri (Resigned w.e.f 30 Sept 2019)
- Mrs. Rama Devi Atluri, Spouse of Mr. Kishore Dutt Atluri
- Veer Sammaan Foundation, Founder Trustee



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The following is a summary of significant related party transactions:

(Rs.in Lakhs)

Particulars		First half year	Second half year	For the year ended
		(Apr-19 to Sept-19)	(Oct-19 to Mar-20)	31st March 2020
a) Key managerial personnel				
Remuneration & Commission				
Mr. Ashok Atluri	Remuneration	25.66	26.26	51.92
Mr. Ashok Atluri	Commission	-	132.21	132.21
Mr. Kishore Dutt Atluri	Remuneration	15.99	16.52	32.51
Mr. Kishore Dutt Atluri	Commission	86.00	40.43	126.43
Mr. M Ravi Kumar	Remuneration	22.86	26.82	49.68
Mr. M Ravi Kiran-CFO	Remuneration	4.52	3.76	8.28
Mr. M Satish Choudhury-CS	Remuneration	3.51	-	3.51
Mr. Hansraj Singh Rajput-CS	Remuneration	3.19	6.37	9.56
b) Non-whole time Directors				
Sitting Fee				
Mrs. Sridevi Madati		1.50	1.00	2.50
Mr. O Venkata Samir Kumar		1.00	1.00	2.00
Mr. Amreek Singh Sandhu		1.50	1.00	2.50
Dr. Ravindra Kumar Tyagi		1.50	1.00	2.50
Dr. Ajay Kumar Singh		0.00	1.00	1.00
c) Relatives of Key Managerial Personnel				
Remuneration				
Mr. Arjun Dutt Atluri	Remuneration	3.84	5.44	9.28
Ms. Anisha Atluri	Remuneration	3.19	-	3.19
Rent				
Mrs. Ramadevi Atluri		3.16	3.21	6.37
Donation				
Veer Sammaan Foundation		0.70	15.61	16.31
TOTAL		178.12	281.64	459.76

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Transactions with Subsidiaries:				
Particulars		First half year	Second half year	For the year ended
		(Apr-19 to Sept-19)	(Oct-19 to Mar-20)	31st March 2020
Zen Technologies USA Inc				
Equity Investment		212.48	660.76	873.24
Unistring Tech Solutions Private Limited				
Equity Investment		150.07	-	150.07
Purchases		-	231.50	231.50
Sales		-	-	-
TOTAL		150.07	231.50	381.57
Other Related Parties:				
Indigenous Defence Equipment Exporters Association				
Services		-	9.00	9.00
Sales		-	-	-
TOTAL		-	9.00	9.00

For Zen Technologies Limited


Hansraj Singh Rajput
Company Secretary & Compliance Officer



Date - 26-06-2020

Place - Hyderabad