

June 22, 2025

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Symbol: ZENTEC

Scrip Code: 533339

Dear Sir/Madam,

Sub: Press Release

Please find attached press release on the strategic acquisition of majority stake in TISA Aerospace Private Limited.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/press-releases>

This is for your kind information and records.

Thanking you

Yours faithfully,

For Zen Technologies Limited

Sourav Dhar
Company Secretary & Compliance Officer

Encl: as above

Zen Technologies Limited Announces Strategic Acquisition of Majority Stake in TISA Aerospace Private Limited

Hyderabad, India – June 22, 2025: Zen Technologies Limited announces the approval of the acquisition of a majority stake in TISA Aerospace Private Limited ("TISA"), an emerging defence technology company specializing in indigenously developed loitering munitions and unmanned aerial vehicles (UAVs). The Board of Directors has unanimously approved the acquisition, which will be executed through a combination of share purchase from existing shareholders of TISA and acquisition of compulsorily convertible debentures (CCDs) from existing holder issued by TISA.

This investment represents a focused entry into the high-growth domain of loitering munitions and the ecosystem around it — a rapidly evolving category of precision-guided weaponry that has demonstrated significant operational relevance in modern warfare.

Commenting on the acquisition, Mr. Ashok Atluri, Chairman and Managing Director of Zen Technologies Limited, said

"This acquisition is a decisive step towards strengthening Zen's position in the rapidly evolving defence drone sector. TISA's expertise in loitering munitions provides us with immediate access to advanced technologies and platforms that align with the emerging operational requirements of the Armed Forces.

TISA has achieved significant R&D milestones, including the successful execution of a project for DRDO with critical design assistance from IIT Madras. By integrating these capabilities with our existing strengths in anti-drone systems and propulsion technologies, we are building a broader and more future-ready defence portfolio.

This move is well-aligned with India's urgent need for self-reliance in defence capabilities, particularly in drones and loitering munitions. We see strong potential in product integration across platforms, enabling us to scale faster and compete more effectively in both domestic and global markets."

About TISA Aerospace Private Limited:

Founded in December 2020, TISA Aerospace is dedicated to the design, development, and manufacture of advanced loitering munitions and UAVs tailored for defence applications. The company has successfully delivered loitering munitions meeting DRDO specifications and is developing new variants for the Indian Army. TISA's vision is to become a global leader in the loitering munitions market with a strong "Made in India" focus.

About Zen Technologies Limited:

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training and Anti-Drone solutions and has a proven track record in building training systems for imparting defense training and measuring combat readiness of security forces. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 172+ patents and shipped more than 1,000 training systems around the world. For further information, please visit: www.zentechnologies.com

Contact Us

Afzal Malkani

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Safe Harbour

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