

January 31, 2026

To

**Listing Department**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

To

**Dept. of Corp. Services**

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

**Symbol: ZENTEC**

**Scrip Code: 533339**

Dear Sir/Madam,

**Sub: Press Release**

Please find attached press release on the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2025.

The above information is also available on the website of the Company:  
<https://www.zentechnologies.com/press-releases>

This is for your kind information and records.

Thanking you

Yours faithfully,

**For Zen Technologies Limited**

**Sourav Dhar**

**Company Secretary & Compliance Officer**

Encl: As above

**Hyderabad, January 31, 2026****Zen Technologies, India's leading anti-drone technology and defence training solutions provider announced its financial results for Q3 & 9MFY26****Consolidated Financial Highlights Q3FY26**

(₹ In Crore) Unaudited Figures

REVENUE	OPERATIONAL EBITDA	PAT (adjusted for NCI)
<b>177.82</b>	<b>66.80</b>	<b>54.77</b>

**Standalone Financial Highlights Q3FY26**

(₹ In Crore) Unaudited Figures

REVENUE	OPERATIONAL EBITDA	PAT
<b>116.15</b>	<b>52.60</b>	<b>47.82</b>

**Performance Review**

*The revenue for the quarter and nine months ended 31 December 2025 was impacted due to delays in the finalisation of regular procurement orders, following the security threats the country faced in May 2025. Consequently, we expect some of our revenue earlier expected to be recognized in FY26 to materialise in the subsequent financial years.*

*Despite the impact on revenue, we delivered healthy profitability during the quarter, supported by a favourable product mix and continued focus on cost discipline. Encouragingly, we witnessed a sharp acceleration in order inflows during and after the quarter. During Q3 FY26, we secured new orders aggregating ₹586 crore. Subsequent to 31 December 2025, we received additional orders aggregating ₹345 crore, taking cumulative order inflows over the last four months to ₹931 crore. We also expect further order wins before the end of the financial year.*

*The majority of these orders are scheduled for execution in FY27, providing strong revenue visibility ahead. Based on our current order book, we expect a stronger financial performance in FY27, supported by higher execution across both the standalone business and subsidiaries.*

*Operationally, Q3 FY26 was a significant quarter for Zen, marked by strong order wins, disciplined execution and continued product innovation. We secured a ₹245 crore order for the upgradation of Anti-Drone Systems which reinforces the strategic importance of indigenous defence technologies, enabling faster adaptation to evolving threats at significantly lower lifecycle costs. Zen also secured a ₹102 crore order for the Combat Training Node (CTN), a first-of-its-kind training solution developed entirely by our in-house R&D team, underscoring our innovation focused approach. During the quarter, Zen received order, of ₹37 crore, for Anti-Drone Systems with hard-kill capabilities, a segment with strong growth potential in the evolving modern warfare. In addition, Zen successfully completed the Integrated Air Defence Combat Simulator (IADCS) project approximately 9 months ahead of contractual timelines, demonstrating its ability to deliver at scale and with speed.*

*Towards the end of the quarter, we completed the acquisition of a 76% stake in Anawave Systems and Solutions Private Limited, further strengthening our presence in naval simulation.*

*With a robust order pipeline, expanding capabilities and improving execution outlook, we remain highly confident about delivering sustained growth in the coming years.*

## Consolidated Financials

Particulars (₹ in Crore)	Q3FY26 (Unaudited)	Q2FY26 (Unaudited)	Q3FY25 (Unaudited)	9MFY26 (Unaudited)	9MFY25 (Unaudited)
KEY PERFORMANCE INDICATORS					
Sales	177.82	173.57	152.21	509.61	648.67
Other Operating Revenue	15.62	25.31	22.04	62.72	33.62
Total Revenue	193.44	198.88	174.25	572.33	682.29
Total Operating Expenses	111.02	108.83	108.01	313.36	413.12
EBITDA	82.42	90.05	66.24	258.97	269.17
EBITDA Margins	46.35%	51.88%	43.52%	50.82%	41.50%
Operational EBITDA	66.80	64.75	44.20	196.25	235.55
Operational EBITDA Margins	37.57%	37.30%	29.04%	38.51%	36.31%
Interest Cost	2.75	2.04	2.96	8.25	6.42
Depreciation	6.49	5.71	3.81	18.55	10.66
Profit Before Tax	73.18	82.30	59.47	232.17	252.08
Profit After Tax (Adjusted for Non-Controlling Interest)	54.77	59.40	39.72	161.92	179.20

### About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training and Anti-Drone solutions and has a proven track record in building training systems for imparting defense training and measuring combat readiness of security forces. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 200+ patents and shipped more than 1,000 training systems around the world.

### Contact Us

#### Hari Haran Chalat

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Zen Technologies Limited  
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### Safe Harbour

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