Certified ISO 9001:2015, ISO 27001:2022, CMMI ML5
Regd. Office: B-42, Industrial Estate, Sanath Nagar
Hyderabad - 500 018, Telangana, India
Phone: +91 40 2381 3281/3294/2894/4894
Fax: +91 40 2381 3694
Email: info@zentechnologies.com, Website: www.zen.in
Corporate Identity Number: L72200TG1993PLC015939

October 26, 2025

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: ZENTEC

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 533339

Dear Sir/Madam,

Sub: Press Release

Please find attached press release on the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The above information is also available on the website of the Company: https://www.zentechnologies.com/press-releases

This is for your kind information and records.

Thanking you

Yours faithfully,

For Zen Technologies Limited
SOURAV DHAR
Digitally signed by SOURAV DHAR
Date: 2025.10.26 15:06:06 +05'30'
Sourav Dhar
Company Secretary & Compliance Officer

Encl: As above

Hyderabad, October 26, 2025

Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q2 & H1 FY26

Consolidated Financial Highlights Q2FY26

(₹ In Crore) Unaudited Figures

REVENUE	OPERATIONAL EBITDA	PAT (adjusted for NCI)
173.57	**65.54**	**59.40**

Standalone Financial Highlights Q2FY26

(₹ In Crore) Unaudited Figures

REVENUE	OPERATIONAL EBITDA	PAT
124.65	**42.10**	**46.16**

Commenting on the r*esults, Mr. Ashok Atluri – Chairman and Managing Director, said:*

"Our Q2 performance reflects continued operational strength and disciplined execution, even as revenue and profit were impacted by procedural delays in order finalisations. The fundamentals of our business remain solid, with strong liquidity and increasing value addition from our subsidiaries.

During the quarter, we reported lower turnover compared to the same period last year. Despite this, operational EBITDA margins remained healthy, demonstrating our ability to sustain profitability even amid temporary fluctuations in revenue. Contributions from subsidiaries, particularly Applied Research International Private Limited (ARIPL) and Unistring Tech Solutions (UTS), continued to reflect the success of Zen's strategic investments. Looking ahead, we expect stronger subsidiary contributions as execution scales up and synergies are fully realised.

Zen's financial position remains robust with liquidity of over ₹1,100 crore as of September 30, 2025. The Company continues to prioritise R&D investments to deepen its technological edge and expand its product portfolio.

In the aftermath of Operation Sindoor, the Government of India initiated a series of emergency procurement measures to address immediate operational requirements. As a result, the closure timelines for certain regular Requests for Proposals (RFPs) have been temporarily delayed. This development is procedural in nature and does not impact the underlying demand or long-term revenue visibility. The deferred orders remain active within the procurement system and are expected to be released in due course. At the same time, Operation Sindoor provided real-world validation of Zen's operational equipment, following which the Company is experiencing increased interest, particularly for its anti-drone systems.

We remain confident that the temporary headwinds being witnessed in FY26 will give way to a stronger performance in the years ahead, driven by our continued focus on innovation, disciplined execution and the expanding opportunities in India's defence modernisation programme."

Consolidated Financials

Particulars (₹ in Crore)	Q2FY26 (Unaudited)	Q1FY26 (Unaudited)	Q2FY25 (Unaudited)	H1FY26 (Unaudited)	H1FY25 (Unaudited)
KEY PERFORMANCE INDICATORS					
Sales	173.57	158.22	241.84	331.79	496.46
Other Operating Revenue	25.31	21.79	8.47	47.10	11.58
Total Revenue	198.88	180.01	250.31	378.89	508.04
Total Operating Expenses	108.83	93.52	161.84	202.34	305.11
EBITDA	90.05	86.49	88.48	176.55	202.93
EBITDA Margins	51.88%	54.67%	36.58%	53.21%	40.88%
Operational EBITDA	65.54	65.93	80.31	131.47	192.53
Operational EBITDA Margins	37.76%	41.67%	33.21%	39.62%	38.78%
Interest Cost	2.04	3.46	2.26	5.50	3.46
Depreciation	5.71	6.34	3.84	12.05	6.85
Profit Before Tax	82.30	76.69	82.37	158.99	192.62
Profit After Tax (Adjusted for Non-Controlling Interest)	59.40	47.75	62.67	107.15	139.48

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training and Anti-Drone solutions and has a proven track record in building training systems for imparting defense training and measuring combat readiness of security forces. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 180+ patents and shipped more than 1,000 training systems around the world.

Contact Us

Afzal Malkani

Chief Financial Officer
Zen Technologies Limited
investors@zentechnologies.com

Safe Harbour