Certified ISO 9001:2015, ISO 27001:2022, CMMI ML5
Regd. Office: B-42, Industrial Estate, Sanath Nagar
Hyderabad - 500 018, Telangana, India
Phone: +91 40 2381 3281/3294/2894/4894
Fax: +91 40 2381 3694
Email: info@zentechnologies.com, Website: www.zen.in
Corporate Identity Number: L72200TG1993PLC015939

July 25, 2026

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Symbol: ZENTEC

Scrip Code: 533339

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds raised through QIP under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended June 30, 2026

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Qualified institutional placement (QIP) by the Company, for the quarter ended June 30, 2026.

Further, the Company has submitted the Statement of Deviation or Variation in XBRL mode at the time of submission of the financial statements.

This is for your kind information and records.

Thanking you

Yours faithfully,

For Zen Technologies Limited
SOURAV DHAR
Digitally signed by SOURAV DHAR
Date: 2026.07.25 18:33:08 +05'30'
Sourav Dhar
Company Secretary & Compliance Officer

Encl: As above

ZEN TECHNOLOGIES
being there...

Certified ISO 9001:2015 (QMS), ISO/IEC 27001:2022 (ISMS), CMMI ML5
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STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the listed entity	M/s Zen Technologies Limited
Mode of Fund Raising	QIP
Date of Raising Funds	23-08-2024
Amount Raised (in Rs. Crores)	Rs. 979.51 Crores* (Net of issue expenses)
Report filed for Quarter ended	30-06-2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Funding working capital requirements of the Company	NA	410.00	NA	410.00	Nil	NA
2	Funding inorganic growth through acquisitions and other strategic initiatives	NA	350.00	NA	171.42	Nil	NA
3	General corporate purposes	NA	219.51	NA	131.21	Nil	NA

Note:
During the quarter ended September 30, 2024, the Company has completed its Qualified Institutional Placement ('QIP') of 62,46,096 Equity shares of Face value of ₹ 1/- each ('equity shares') for cash at a price of ₹ 1601/- per Equity Share (including a share premium of ₹ 1600/- per Equity Share) aggregating to ₹ 1,000.00 crore. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Deviation could mean:
a) Deviation in the objects or purposes for which the funds have been raised
b) Deviation in the amount of funds actually utilized as against what was originally disclosed

For Zen Technologies Limited

Hari Haran Chalat
Chief Financial Officer

Zen Technologies Ltd. Hyderabad (India)

Place : Hyderabad
Date : July 25,2026