

May 03, 2026

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Symbol: ZENTEC

Scrip Code: 533339

Dear Sir/Madam,

Sub: Press Release

Please find attached press release on the Financial Results of the Company for the quarter and year ended March 31, 2026.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/press-releases>

This is for your kind information and records.

Thanking you

Yours faithfully,

For Zen Technologies Limited

Sourav Dhar
Company Secretary & Compliance Officer

Encl: as above

Hyderabad, May 03, 2026**Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q4FY26****Consolidated Financial Highlights Q4FY26**

(₹ In Crore) Audited Figures

REVENUE	EBITDA	PAT (adjusted for NCI)
178.08	73.69	31.53

"FY26 financial performance was muted relative to FY25, a trajectory we have communicated earlier to our investors and stakeholders. What the headline numbers do not capture is the structural transformation that took place over the last 2 years: Zen ended FY26 as a defence company with five capabilities that are ready to be offered to the Armed Forces — training simulation and systems, counter drone solutions, automated weapons stations, combat robotics and drones. The recent expansion of our product portfolio dovetails to the actual war needs as amplified recent wars including the Iran war.

Another positive for the year was the contribution from our subsidiaries to the consolidated revenue and earnings, validating the capital allocation decisions we have made over years. These investments collectively position Zen to compete across a wider set of opportunities going forward.

FY26 was a year where order conversion timing was delayed beyond what we expected, but now FY27 execution is clearly visible. We closed the year with a consolidated order book of ₹1,336 crore, including new order inflows of ₹431 crore secured during Q4 FY26 alone. The pipeline of opportunities remains robust and the majority of our current order book is scheduled for execution in FY27.

Domestically, the draft Defence Acquisition Procedure 2026 and the broader policy push towards Buy Indian IDDM continue to intensify the tailwinds initiated by late Mr Manohar Parikkar. Globally, recent events have underlined the strategic importance of layered counter-UAS systems and trained, combat-ready forces, both areas where Zen has built deep capability over three decades.

Zen's three-decade focus on R&D has produced products, often much ahead of other indigenous offerings, that have been validated in the real battlefield. We expect to add several new products to our portfolio in the coming quarters, each addressing capability gaps that current operational realities have brought into focus.

With a strong forward order book, a structurally more diversified earnings base, an expanded product portfolio and a supportive policy environment, we believe Zen is entering FY27 better positioned than at any point in our recent history."

Consolidated Financials

Particulars (₹ in Crore)	Q4FY26 (Audited)	Q3FY26 (Unaudited)	Q4FY25 (Audited)	FY26 (Audited)	FY25 (Audited)
KEY PERFORMANCE INDICATORS					
Sales	178.08	177.82	324.97	687.69	973.64
Other Operating Revenue	22.70	15.62	24.77	85.42	58.39
Total Revenue	200.78	193.45	349.74	773.11	1032.03
Total Operating Expenses	127.09	111.03	187.00	440.45	600.12
EBITDA	73.69	82.42	162.74	332.66	431.91
EBITDA Margins	41.38%	46.35%	50.08%	48.37%	44.36%
Operational EBITDA	50.99	66.80	137.97	247.24	373.52
Operational EBITDA Margins	28.63%	37.57%	42.46%	35.95%	38.36%
Interest Cost	2.02	2.75	3.95	10.27	10.38
Depreciation	5.84	6.49	4.75	24.39	15.41
Profit before associates, exceptional items and tax	65.83	73.18	154.04	298.01	406.12
Profit After Tax (Adjusted for Non-Controlling Interest)	31.53	54.76	101.04	193.45	280.24

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training and Anti-Drone solutions and has a proven track record in building training systems for imparting defense training and measuring combat readiness of security forces. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 200+ patents and shipped more than 1,000 training systems around the world.

Contact Us

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Safe Harbour

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