being there... **ZEN TECHNOLOGIES LIMITED**

Certified ISO 9001:2015, ISO 27001:2022, CMMI ML5
Regd. Office: B-42, Industrial Estate, Sanath Nagar
Hyderabad - 500 018, Telangana, India
Phone: +91 40 2381 3281/3294/2894/4894
Fax: +91 40 2381 3694
Email: info@zentechnologies.com, Website: www.zen.in
Corporate Identity Number: L72200TG1993PLC015939

November 05, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: ZENTEC

To,
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 533339

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that, the Board of Directors of the Company at its meeting held today i.e., Wednesday, November 05, 2025 has *inter-alia*, approved an investment upto an amount not exceeding Rs. 7 crores in Anawave Systems & Solutions Private Limited ('ASSPL') by way of acquiring and/or subscribing equity shares equivalent to 76% of the total paid up share capital of ASSPL.

In this regard, the Company has entered into: (a) Share Purchase Agreement ("**SPA**") dated November 05, 2025 with the ASSPL and the other existing shareholder of ASSPL for acquisition of the shares and (b) Share Subscription and Shareholders' Agreement ("**SSSHA**") dated November 05, 2025 with ASSPL and the other existing shareholders of ASSPL recording the terms and conditions governing the subscription and allotment of new shares to be issued by ASSPL, the management of ASSPL, and the inter se rights and obligations between the Company, ASSPL and the existing Shareholder(s) (collectively, the **"Transaction Documents"**).

Upon completion of the Proposed Transaction, ASSPL will become a subsidiary of the Company.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 is enclosed herewith as **'Annexure I'**.

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The meeting of Board of Directors was commenced at 03:45 p.m. (IST) and concluded at 06:15 p.m. (IST).

This is for your kind information and records.

Thanking you

Yours faithfully,

For Zen Technologies Limited

SOURAV
DHAR

Digitally signed by SOURAV DHAR
DN: c=IN, o=PERSONAL, title=0034,
pseudonym=627a0ba2959f489fbc4635529531238a,
2.5.4.20=2de71a7b106e6fffbcd107d8a63accb640c154144ce7ed9415c9fe203b3a8c68, postalCode=462041,
st=Madhya Pradesh,
serialNumber=4acbac6877546ffb265d755efa0921af66e02f735b5e8e071c0b53947f65c98d, cn=SOURAV DHAR
Date: 2025.11.05 18:19:54 +05'30'

Sourav Dhar
Company Secretary & Compliance Officer
Encl: As above

Works: Plot No. 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India

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Annexure I

Details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024

S.No	Particulars	Description
1)	Name of the Target Company, details in brief such as size, turnover, etc.	Anawave Systems & Solutions Private Limited ('ASSPL') The turnover of ASSPL for FY 2024-25 was Rs. 2.60 crore.
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The transaction does not fall within the ambit of a related party transaction and no promoter group companies have any interest in ASSPL.
3)	Industry to which the entity being acquired belongs	Naval Simulators
4)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition enhances Zen Technologies Limited's ("Zen/Company") product portfolio in defence simulation by adding advanced tactical and combat training simulation technologies tailored for naval forces. This transaction complements and strengthens Zen's existing capabilities in land and naval simulation solutions, further broadening its integrated defence training offerings.
5)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6)	Indicative time period for completion of the acquisition	The acquisition is expected to be completed by March 2026, subject to regulatory approvals and completion of customary closing formalities.

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7)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8)	Cost of acquisition and/or the price at which the shares are acquired	Total consideration of Rs. 7 crores.
9)	Percentage of shareholding/control acquired and/or number of shares acquired	The Company will be acquiring 76% of equity share capital of ASSPL.
10)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ASSPL was incorporated on September 09, 2016 and is engaged in the business of designing and implementing realistic scenario-based training systems, integrating advanced analytics, and ensuring seamless compatibility with existing naval command and control systems to support navies worldwide in achieving the highest levels of operational performance. The turnover for the last 3 financial years is as follows: FY 2022-23 - Rs. 0.51 crores FY 2023-24 - Rs. 1.67 crores FY 2024-25 - Rs. 2.60 crores