



## ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015  
**Regd. Office :** B-42, Industrial Estate, Sanathnagar  
Hyderabad – 500 018, Telangana, India  
Phone: +91 40 23813281, 23811205, 23811206  
Fax No: +91 40 23813694, 23814894  
Email: info@zentechnologies.com Website: www.zen.in  
Corporate Identity Number : L72200TG1993PLC015939

Date: 28 June 2019

To  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**

To  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E), Mumbai – 400 051**

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

**Sub: Intimation of resignation of M/s. Sekhar & Co., Chartered Accountants as Statutory Auditors and appointment of M/s. Ramasamy Koteswara Rao and Co LLP., Chartered Accountants as Statutory Auditors**

**Ref: Symbol: ZENTEC; Security Code: 533339**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the present Statutory Auditors of the Company M/s. Sekhar & Co., Chartered Accountants (Firm Registration No. 003695S) have resigned as Statutory Auditors of the Company vide their letter dated 28 June 2019. The detailed reason for resignation of the Auditor as given by the auditor is as follows:

*"It was a pleasure to be associated with a Company that has such a high quality of corporate governance and it is with a deep sense of regret that we have to communicate to the Company that we will not be in a position to continue as Statutory Auditors with immediate effect for the following reasons-*

*i) You are aware that one of our audit partners, Mr. G. Ganesh resigned from our firm on 30.9.2018 and this has affected our professional assignments in the audit field.*

*ii) A further development is that our senior partner Mr. K.C.Devdas who had conducted the audit for the period 1.4.2018 to 31.3.2019 has been specifically approached by several income tax assesses to represent their income tax disputes before the Income Tax Appellate Tribunal, Hyderabad and other forums. This will extend to a long period of time as the tax disputes are of a great magnitude involving huge arrears.*

*iii) Further our other partners Mr. C. Amarnath and Ms. Mrudulatha Devdas are also extensively involved in tax disputes and Income Tax compliances.*



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**Works :** Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



iv) Given that the Company is a listed company and as per SEBI regulations compliance is required on a quarterly basis we would not be in a position to devote the necessary time to justify the same.”

In this regard, the Board of Directors in their meeting held on 28 June 2019 approved recommendation of appointment of M/s. Ramasamy Koteswara Rao and Co LLP., Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy and for a period of 5 years. The said recommendation will be placed before the members of the Company for their approval in the ensuing Annual General Meeting.

Brief profile of M/s. Ramasamy Koteswara Rao and Co LLP is as follows:

*Ramasamy Koteswara Rao and Co LLP., is a Chartered Accountants firm established in 2003 with registration no. 010396S/S200084. Ramasamy Koteswara Rao And Co LLP was co-founded by Mr. Ramasamy Radhakrishnan and Mr.C.V.Koteswara Rao. The founders are associated in the field for chartered accountancy for over 30 years.*


*Besides Taxation and Statutory Audit, the firm's practice has grown steadily in the areas of Internal Audit, Concurrent Audit/ Stock Audit, Management Audit, FEMA and Taxation of Non Residents. The firm has a strong team of 10 partners and 40+ professional staff (qualified and semi-qualified Chartered Accountants).*

This is for your information and record.

Thanking you

Yours sincerely,

**For Zen Technologies Limited**



**M. Satish Choudhury**

**Company Secretary and Compliance Officer**

