



ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5
Regd. Office : B-42, Industrial Estate, Sanathnagar
Hyderabad – 500 018, Telangana, India
Phone: +91 40 23813281, Fax No: +91 40 23813694
Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Date: 16th November 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol/Security ID: ZENTEC

Dear Sir/Madam,

Sub: Intimation of formation of a Wholly Owned Subsidiary

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that our earlier letter dated 30th July 2022 i.e., Outcome of Board Meeting wherein the Board of Directors, have approved the authorization towards incorporation of a wholly-owned subsidiary in the United Arab Emirates (UAE), please be informed that the company has successfully formed a Wholly Owned Subsidiary Company namely “**Zen Defence Technologies LLC**”, a Limited Liability Company formed in the emirate of Abu Dhabi, UAE, on 15th November 2022.

Further, the details as required under the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is enclosed as **Annexure- I**.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/corporate-announcements>

This is for your kind information and records.

Thanking You.

Yours sincerely,
For Zen Technologies Limited

Hansraj Singh Rajput
Company Secretary & Compliance Officer
M. No. F11438

Annexure- I

S. No.	Particulars	Status / Remark
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Zen Defence Technologies LLC</p> <p>(Established vide Commercial License No. CN-4678842 dated 15th November 2022)</p> <p>Paid up Capital - AED 150,000 divided into 100 shares of AED 1500 each.</p> <p>Turnover Details: Nil. Since it's a newly incorporated company (yet to commence business operations)</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>The new entity is a Wholly Owned Subsidiary and hence it will be a related party of Zen Technologies Limited.</p> <p>Save and except above, no Promoters / Promoter Group / Group Companies are interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs	Zen Defence Technologies LLC will be into the business of training and simulation.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of Wholly Owned Subsidiary is in line with the main business of the holding company i.e., Training & Simulation.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash

8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	As a newly incorporated company, the entity is yet to commence its operations and accordingly turnover details are not available.