



being there...

## ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015

**Regd. Office :** B-42, Industrial Estate, Sanathnagar

Hyderabad – 500 018, Telangana, India

Phone: +91 40 23813281, 23811205, 23811206

Fax No: +91 40 23813694, 23814894

Email: info@zentechnologies.com Website: www.zen.in

Corporate Identity Number : L72200TG1993PLC015939

Date: 12 June 2019

To  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**

To  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E), Mumbai – 400 051**

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Ref: Symbol: ZENTEC; Security Code: 533339**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 31 March 2019.

Please take the same on record and do the needful.

Thanking you,

Yours sincerely,  
**For Zen Technologies Limited**

  
**M. Satish Choudhury**  
**Company Secretary**



**Works :** Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



**Disclosure of Related Party Transactions for the half year ended 31 March 2019 pursuant to Ind AS 24**  
(in pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018)

**Related Parties**

**List of Subsidiaries:**

*Zen Technologies USA Inc*

**List of Associates:**

*Unistring Tech Solutions Private Limited*

**In accordance with the provisions of Ind AS 24 “Related Party Disclosures” and the Companies Act, 2013, Company’s Directors, members of the Company’s Management Council and Company Secretary are considered as Key Management Personnel. List of Key Management Personnel of the Company is as below:**

- Mr. Ashok Atluri, Chairman & Managing Director
- Mr. Kishore Dutt Atluri, President
- Mr. M Ravi Kumar, Whole Time Director
- Mrs. Sridevi Madati, Independent Director
- Mr. Venkata Samir Kumar Oruganti, Independent Director
- Mr. Amreek Singh Sandhu, Independent Director
- Mr. M Ravi Kiran, Chief Financial Officer (From 01 February 2019)
- Mr. N Ramesh Kumar, Chief Financial Officer (Upto 31 January 2019)
- Mr. M Satish Choudhury, Company Secretary

**Relatives of Key Managerial Persons having transactions with the Company:**

- Mr. Arjun Dutt Atluri, Management Engineer, Son of Mr. Kishore Dutt Atluri
- Ms. Anisha Atluri, HR Manager Daughter of Mr. Kishore Dutt Atluri
- Mrs. Rama Devi Atluri, Spouse of Mr. Kishore Dutt Atluri

The following is a summary of significant related party

(Rs.in Lakhs)

| Particulars                          | For Half year ended 31<br>March 2019 |       |
|--------------------------------------|--------------------------------------|-------|
| <b>a) Key managerial personnel</b>   |                                      |       |
| <i>Remuneration &amp; Commission</i> |                                      |       |
| Mr. Ashok Atluri                     | Remuneration                         | 25.79 |
| Mr. Ashok Atluri                     | Commission                           | 30.55 |
| Mr. Kishore Dutt Atluri              | Remuneration                         | 15.52 |
| Mr. Kishore Dutt Atluri              | Commission                           | 72.27 |
| Mr. M Ravi Kumar                     | Remuneration                         | 20.50 |
| Mr. N Ramesh Kumar-CFO               | Remuneration                         | 7.61  |
| Mr. M Ravi Kiran-CFO                 | Remuneration                         | 1.39  |
| Mr. M Satish Choudhury               | Remuneration                         | 6.39  |
|                                      |                                      |       |



|   |  |  |
|---|--|--|
| <b>b) Non-whole time Directors</b>                      |  |  |
| <i>Sitting Fee</i>                                      |  |  |
| Mrs. Sridevi Madati                                     |  | 1.25   |
| Mr. Venkata Samir Kumar Oruganti                        |  | 1.25   |
| Mr. Amreek Singh Sandhu                                 |  | 1.25   |
| <b>c) Relatives of Key Managerial Personnel</b>         |  |  |
| <i>Remuneration</i>                                     |  |  |
| Mr. Arjun Dutt Atluri                                   |  | 2.89   |
| Ms. Anisha Atluri                                       |  | 3.19   |
| <i>Rent</i>   |  |  |
| Mrs. RamaDevi Atluri                                    |  | 3.04   |
| <b>TOTAL</b>  |  | <b>192.89</b>                                |
| <b>Transactions with Subsidiaries &amp; Associates:</b> |  |  |
| <b>Particulars</b>                                      |  | <b>For Half year ended 31<br/>March 2019</b> |
| <i>Zen Technologies USA Inc</i>                         |  |  |
| Equity Investment                                       |  | 254.12                                       |
| <i>Unistring Tech Solutions Private Limited</i>         |  |  |
| Equity Investment                                       |  | 550.00                                       |
| Purchases   |  | 133.34                                       |
| Sales   |  | 0.00   |
| <b>TOTAL</b>  |  | <b>683.34</b>                                |

For Zen Technologies Limited

M. Ravi Kiran  
Chief Financial Officer

