

**ZEN TECHNOLOGIES LIMITED**  
ANNUAL AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2017

₹ in lakhs except for EPS

Sl No	PARTICULARS	Standalone						Consolidated	
		3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended	Year ended	Previous accounting year ended	
		31 March 2017 (Audited)	31 December 2016 (Unaudited)	31 March 2016 (Audited)	31 March 2017 (Audited)	31 March 2016 (Audited)	31 March 2017 (Audited)	31 March 2016 (Audited)	
1	<b>Income from operations</b>								
	(a) Net Sales/Income from Operations (net of excise duty)	1,759.54	3,363.77	763.72	6,165.71	5,261.53	6,165.71	5261.55	
	(b) Other Income	43.37	95.07	178.87	361.75	546.62	361.75	546.62	
2	<b>Expenses</b>								
	(a) Cost of materials consumed	280.03	397.59	146.20	1,198.00	806.85	1,198.00	806.85	
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	101.52	276.72	80.12	23.32	667.93	23.32	667.93	
	(c) Employee benefits expense	420.35	348.24	341.97	1,479.09	1,329.90	1,479.09	1,329.90	
	(d) Depreciation and amortisation expense	65.41	79.63	98.02	363.80	431.71	363.80	431.71	
	(e) Manufacturing expenses	73.26	116.60	48.41	222.11	157.50	222.11	157.50	
	(f) Other expenses	695.67	648.80	784.50	2,107.92	1,885.61	2,107.32	1,886.10	
	<b>Total expenses</b>	<b>1,636.24</b>	<b>1,867.58</b>	<b>1,499.22</b>	<b>5,394.24</b>	<b>5,279.51</b>	<b>5,393.64</b>	<b>5,280.01</b>	
3	<b>Profit/(Loss) from operations before finance costs and exceptional items (1-2)</b>	<b>166.67</b>	<b>1,591.26</b>	<b>(556.63)</b>	<b>1,133.22</b>	<b>528.64</b>	<b>1,133.82</b>	<b>528.16</b>	
4	<b>Finance Costs</b>	<b>28.27</b>	<b>50.68</b>	<b>20.08</b>	<b>233.06</b>	<b>236.82</b>	<b>233.13</b>	<b>236.82</b>	
5	<b>Profit/(Loss) after finance costs but before exceptional items (3-4)</b>	<b>138.40</b>	<b>1,540.58</b>	<b>(576.71)</b>	<b>900.16</b>	<b>291.83</b>	<b>900.70</b>	<b>291.35</b>	
6	<b>Exceptional items</b>	-	-	-	-	-	-	-	
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>138.40</b>	<b>1,540.58</b>	<b>(576.71)</b>	<b>900.16</b>	<b>291.83</b>	<b>900.70</b>	<b>291.35</b>	
8	<b>Tax expense</b>	<b>23.88</b>	<b>159.66</b>	<b>(122.01)</b>	<b>183.54</b>	<b>60.04</b>	<b>183.54</b>	<b>60.04</b>	
9	<b>Net Profit/(Loss) from ordinary activities after tax (7-8)</b>	<b>114.52</b>	<b>1,380.92</b>	<b>(454.70)</b>	<b>716.62</b>	<b>231.80</b>	<b>717.16</b>	<b>231.32</b>	
10	<b>Extraordinary items (Net of tax expenses)</b>	-	-	-	-	-	-	-	
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>114.52</b>	<b>1,380.92</b>	<b>(454.70)</b>	<b>716.62</b>	<b>231.80</b>	<b>717.16</b>	<b>231.32</b>	
12	<b>Paid-up Equity Share Capital: (Face Value ₹ 1/- each)</b>	<b>771.60</b>	<b>771.60</b>	<b>771.60</b>	<b>771.60</b>	<b>771.60</b>	<b>771.60</b>	<b>771.60</b>	
13	<b>Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)</b>	-	-	-	<b>10,472.30</b>	<b>10,333.38</b>	<b>10,465.70</b>	<b>10,327.32</b>	
14.i	<b>Earning per Share (EPS) (before Extraordinary Items)</b>								
	(a) Basic (not annualised)	0.15	1.79	(0.59)	0.93	0.30	0.93	0.30	
	(b) Diluted (not annualised)	0.15	1.79	(0.59)	0.93	0.30	0.93	0.30	
14.ii	<b>Earning per Share (EPS) (after Extraordinary Items)</b>								
	(a) Basic (not annualised)	0.15	1.79	(0.59)	0.93	0.30	0.93	0.30	
	(b) Diluted (not annualised)	0.15	1.79	(0.59)	0.93	0.30	0.93	0.30	

**Notes:**

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 29 May 2017. The Statutory Auditors have expressed an unqualified audit opinion.
- R & D Expenses incurred for the current quarter as well as for the earlier quarters have been regrouped and shown under respective heads of expenditure.
- The figures for previous periods/year have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., Training and Simulation.
- Board recommended a dividend @ of 15 paise per equity share (face value Re. 1/-) subject to the approval of share holders at the forthcoming Annual General Meeting.
- The value of orders on hand as on 31 March 2017 is about ₹ 73.99 crores including AMCs worth ₹ 70.03 crores.

Place: Hyderabad  
Date: 29 May 2017

**For Gokhale & Co**  
**Chartered Accountants**

*Chandrashekhhar Gokhale*  
**Chandrashekhhar Gokhale**  
**Partner**



For and on behalf of the Board

*Ravi Kumar M*  
**Ravi Kumar M**  
**Whole Time Director**  
Din:00089921

