



ZEN TECHNOLOGIES LIMITED

Regd. Office : B-42, Industrial Estate, Sanathnagar, Hyderabad - 500018.

E-mail : finance@zentechnologies.com | Corporate Identity Number : L72200TG1993PLC015939

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2014

PART I

Rs in lakhs except for EPS

| Sl No | PARTICULARS | 3 months ended | 3 months ended | Previous 3 months ended | 6 months ended | Corresponding 6 months ended in the previous year | Previous Year ended |
|-------|--|---------------------------|---------------------------|---------------------------|---------------------------|---|-------------------------|
| | | 30.09.2014 (Unaudited) | 30.06.2014 (Unaudited) | 30.09.2013 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (net of excise duty) | 290.12 | 365.78 | 117.26 | 655.89 | 262.06 | 4,635.25 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 239.23 | 232.42 | 904.17 | 471.65 | 934.30 | 1,257.24 |
| | (b) Changes in inventories of finished goods, work-in progress and stock-in-trade | (30.67) | (15.47) | (874.78) | (46.14) | (870.78) | (36.80) |
| | (c) Employee benefits expense | 147.24 | 153.10 | 135.16 | 300.34 | 265.92 | 609.46 |
| | (d) Depreciation and amortisation expense | 51.72 | 51.13 | 39.03 | 102.85 | 73.15 | 156.96 |
| | (e) Manufacturing expenses | 34.73 | 33.56 | 24.63 | 68.28 | 48.97 | 158.87 |
| | (f) R&D expenditure | 284.22 | 330.50 | 326.03 | 614.73 | 692.68 | 1,485.49 |
| | (g) Other expenses | 238.24 | 241.56 | 238.87 | 479.80 | 456.33 | 1,098.86 |
| | Total expenses | 964.71 | 1,026.81 | 793.09 | 1,991.50 | 1,600.56 | 4,730.08 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (674.59) | (661.03) | (675.83) | (1,335.62) | (1,338.50) | (94.83) |
| 4 | Other Income | 80.80 | 78.68 | 90.21 | 159.47 | 199.52 | 353.60 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (593.79) | (582.35) | (585.62) | (1,176.14) | (1,138.97) | 258.77 |
| 6 | Finance Costs | 47.91 | 26.38 | 58.35 | 74.29 | 120.18 | 247.54 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (641.70) | (608.73) | (643.97) | (1,250.43) | (1,259.16) | 11.23 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | (641.70) | (608.73) | (643.97) | (1,250.43) | (1,259.16) | 11.23 |
| 10 | Tax expense | - | - | - | - | - | 1.91 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (641.70) | (608.73) | (643.97) | (1,250.43) | (1,259.16) | 9.33 |
| 12 | Extraordinary items (Net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (641.70) | (608.73) | (643.97) | (1,250.43) | (1,259.16) | 9.33 |
| 14 | Paid-up Equity Share Capital: (Face Value Rs10/- each) | 771.60 | 771.60 | 773.99 | 771.60 | 773.99 | 771.60 |
| 15 | Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year) | - | - | - | - | - | 9,843.20 |
| 16.i | Earning per Share (EPS) (before Extraordinary Items) | | | | | | |
| | (a) Basic (not annualised) | (8.32) | (7.89) | (8.29) | (16.21) | (16.21) | 0.12 |
| | (b) Diluted (not annualised) | (8.32) | (7.89) | (8.29) | (16.21) | (16.21) | 0.12 |
| 16.ii | Earning per Share (EPS) (after Extraordinary Items) | | | | | | |
| | (a) Basic (not annualised) | (8.32) | (7.89) | (8.29) | (16.21) | (16.21) | 0.12 |
| | (b) Diluted (not annualised) | (8.32) | (7.89) | (8.29) | (16.21) | (16.21) | 0.12 |

PART II

Information for the Quarter and Half Year ended 30 September 2014

| Sl | Particulars | 3 months ended | 3 months ended | Previous 3 months ended | 6 months ended | Corresponding 6 months ended in the previous year | Previous Year ended |
|----|--|----------------|----------------|-------------------------|----------------|---|---------------------|
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 3,123,749 | 3,123,749 | 3,147,732 | 3,123,749 | 3,147,732 | 3,123,749 |
| | - Percentage of Shareholding | 40.48 | 40.48 | 40.67 | 40.48 | 40.67 | 40.48 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | 1,811,140 | 1,811,140 | 1,811,140 | 1,811,140 | 1,811,140 | 1,811,140 |
| | - Percentage of shares(as a percentage of total shareholding of promoter and promoter group) | 39.44 | 39.44 | 39.44 | 39.44 | 39.44 | 39.44 |
| | - Percentage of shares(as a Percentage of total share capital of the Company) | 23.47 | 23.47 | 23.40 | 23.47 | 23.40 | 23.47 |
| | b) Non-Encumbered | | | | | | |
| | - Number of shares | 2,781,117 | 2,781,117 | 2,781,117 | 2,781,117 | 2,781,117 | 2,781,117 |
| | - Percentage of shares(as a Percentage of total shareholding of promoter and promoter group) | 60.56 | 60.56 | 60.56 | 60.56 | 60.56 | 60.56 |
| | - Percentage of shares(as a Percentage of total share capital of the Company) | 36.04 | 36.04 | 35.93 | 36.04 | 35.93 | 36.04 |

| Particulars | | 3 months ended 30.09.2014 |
|-------------|--|---------------------------|
| B | Investor Complaints | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed off during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 8 November 2014. The Statutory Auditors have carried out the 'Limited Review' of the results.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., training and simulation.
- The Value of orders on hand as on date is around Rs 169.12 crores including AMCs of worth Rs 80.73 crores.
- In pursuance of the Ordinary Resolution passed by the Members' of the Company through Postal Ballot, results dated 18 September 2014 for sub-division of each Equity Share of the Company having face value of Rs 10/- (Rupees Ten Only) into 10 (Ten) Equity Shares of face value of Rs 1/- (Rupee One Only) each fully paid-up, the Board of Directors at their meeting held on 8 November 2014 fixed 24 November 2014 as the Record Date. Each Equity Share of face value of Rs 10/- (Rupees Ten Only) as existing on the Record Date stand sub-divided into 10 (Ten) Equity Shares of face value of Rs 1/- (Rupee One Only) each fully paid-up, with effect from the Record Date.

For and on behalf of the Board

Place: Hyderabad
Date : 8 November 2014

M Ravi Kumar
Whole Time Director
DIN: 00089921

STATEMENT OF ASSETS & LIABILITIES

Rs in lakhs

| Particulars | | Half Year ended | |
|-------------|--|------------------|------------------|
| | | 30 Sept 2014 | 30 Sept 2013 |
| | | Unaudited | |
| A | Equity and Liabilities | | |
| 1 | Shareholder's funds | | |
| | a) Share Capital | 771.60 | 773.99 |
| | b) Reserves & Surplus | 7,789.43 | 7,903.70 |
| | Sub-total - Shareholder's funds | 8,561.03 | 8,677.69 |
| 2 | Non-Current Liabilities | | |
| | a) Long-term borrowings | 477.56 | 191.35 |
| | b) Long-term Provisions | 54.83 | 40.25 |
| | Sub-total - Non-current liabilities | 532.40 | 231.60 |
| 3 | Current Liabilities | | |
| | a) Short-term borrowings | 2,141.52 | 2,171.71 |
| | b) Trade Payables | 111.81 | 244.28 |
| | c) Other current liabilities | 920.01 | 1,555.08 |
| | d) Short-term Provisions | 13.11 | 13.15 |
| | Sub-total - Current liabilities | 3,186.45 | 3,984.22 |
| | TOTAL - EQUITY AND LIABILITIES | 12,279.88 | 12,893.51 |
| B | Assets | | |
| 1 | Non-current assets | | |
| | a) Fixed Assets | | |
| | - Tangible assets | 4,327.83 | 4,317.09 |
| | - Intangible assets | 409.96 | 644.51 |
| | - Capital work-in-progress | 201.36 | 141.27 |
| | b) Non current Investments | 5.00 | 5.00 |
| | c) Long-term loans and advances | 569.95 | 470.90 |
| | d) Other non-current assets | - | - |
| | Sub-total - Non-current assets | 5,514.10 | 5,578.77 |
| 2 | Current Assets | | |
| | a) Inventories | 870.53 | 1,427.06 |
| | b) Trade receivables | 797.24 | 581.36 |
| | c) Cash and cash equivalents | 3,780.05 | 3,815.36 |
| | d) Short-term loans and advances | 1,284.58 | 1,412.72 |
| | e) Other current assets | 33.37 | 78.24 |
| | Sub-total - Current assets | 6,765.77 | 7,314.74 |
| | TOTAL - ASSETS | 12,279.88 | 12,893.51 |