



ZEN TECHNOLOGIES LIMITED

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Corporate Identity Number : L72200TG1993PLC015939
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

PART I

Rs. in lakhs except for shares and EPS

Sl No	PARTICULARS	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (net of excise duty)	365.78	570.58	144.80	4,635.25
2	Expenses				
	(a) Cost of materials consumed	114.76	120.82	30.14	1,206.66
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(15.47)	21.50	4.00	(36.80)
	(c) Cost of materials consumed - Traded Goods	117.66	-	-	50.58
	(d) Employee benefits expense	153.10	150.63	130.76	609.46
	(e) Depreciation and amortisation expense	51.13	43.20	34.12	156.96
	(f) Manufacturing expenses	33.56	25.24	24.34	158.87
	(g) R&D expenditure	330.50	404.15	366.65	1,485.49
	(h) Other expenses	241.56	330.37	217.46	1,098.86
	Total expenses	1,026.81	1,095.91	807.47	4,730.08
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(661.03)	(525.33)	(662.67)	(94.83)
4	Other Income	78.68	78.58	109.32	353.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(582.35)	(446.75)	(553.35)	258.77
6	Finance Costs	26.38	52.02	61.84	247.54
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(608.73)	(498.77)	(615.19)	11.23
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(608.73)	(498.77)	(615.19)	11.23
10	Tax expense	-	(102.70)	-	1.91
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(608.73)	(396.07)	(615.19)	9.33
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(608.73)	(396.07)	(615.19)	9.33
14	Paid-up Equity Share Capital: (Face Value Rs. 10/- each)	771.60	771.60	785.62	771.60
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	9,843.20
16.i	Earning per Share (EPS) (before Extraordinary Items)				
	(a) Basic (not annualised)	(7.89)	(5.13)	(7.07)	0.12
	(b) Diluted (not annualised)	(7.89)	(5.13)	(7.07)	0.12
16.ii	Earning per Share (EPS) (after Extraordinary Items)				
	(a) Basic (not annualised)	(7.89)	(5.13)	(7.07)	0.12
	(b) Diluted (not annualised)	(7.89)	(5.13)	(7.07)	0.12

PART II

Select Information for the Quarter ended 30 June 2014

SI	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	3,123,749	3,123,749	3,263,989	3,123,749
	Percentage of Shareholding	40.48	40.48	41.55	40.48
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	1,811,140	1,811,140	311,140	1,811,140
	- Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	39.44	39.44	6.78	39.44
	- Percentage of shares(as a Percentage of total share capital of the Company)	23.47	23.47	3.96	23.47
b)	Non-Encumbered				
	- Number of shares	2,781,117	2,781,117	4,281,117	2,781,117
	- Percentage of shares(as a Percentage of total shareholding of promoter and promoter group)	60.56	60.56	93.22	60.56
	- Percentage of shares(as a Percentage of total share capital of the Company)	36.04	36.04	54.49	36.04
B	Investor Complaints				
	Pending at the beginning of the quarter			Nil	
	Received During the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 09 August 2014. The Statutory Auditors have carried out the limited review of the results for the aforesaid period.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., training and simulation.
- The value of orders on hand as on date is around Rs. 1.71 crores excluding AMCs
- The Company has revised its estimated useful life of Tangible and Intangible assets, wherever appropriate, with effect from 01 April 2014 based on the internal evaluation as per Schedule II to the Companies Act, 2013. The straight line method is being used to depreciate the assets. The carrying amount as on 01 April 2014 is depreciated over the remaining useful life. As a result of these changes, the depreciation and amortisation charge for the quarter ended 30 June 2014 is higher. The effect for those assets whose useful life had completed prior to 01 April 2014 amounting to Rs.44.64 lakhs is adjusted in the opening balance of General Reserve. Depreciation is not comparable with corresponding period(s).

For and on behalf of the Board

Place: Hyderabad
Date : 09 August 2014

Ashok Atluri
Chairman and Managing Director
DIN: 00056050