



ZEN TECHNOLOGIES LIMITED

Regd. Office : B-42, Industrial Estate, Sanathnagar, Hyderabad - 500018.
Website : www.zentechnologies.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

Rs. in lakhs except for Shares and EPS

| SI No | PARTICULARS | Quarter ended | | | Nine months ended | | Year ended |
|-------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2013 (Unaudited) | 30.09.2013 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2012 (Unaudited) | 31.03.2013 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (net of excise duty) | 3,795.57 | 117.26 | 109.21 | 4,064.67 | 3,342.68 | 3,711.28 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 202.11 | 904.17 | 38.44 | 1,136.42 | 588.34 | 961.80 |
| | (b) Changes in inventories of finished goods, work-in progress and stock-in-trade | 812.48 | (874.78) | (8.70) | (58.30) | 226.05 | (63.10) |
| | (c) Employee benefits expense | 192.90 | 135.15 | 112.53 | 458.83 | 374.75 | 567.82 |
| | (d) Depreciation and amortisation expense | 40.62 | 39.03 | 24.46 | 113.76 | 71.97 | 184.01 |
| | (e) Manufacturing expenses | 84.67 | 24.63 | 41.98 | 133.63 | 132.18 | 142.86 |
| | (f) R&D expenditure | 388.66 | 326.03 | 267.66 | 1,081.32 | 675.87 | 916.59 |
| | (g) Other expenses | 312.15 | 238.86 | 150.92 | 768.49 | 547.71 | 728.76 |
| | Total expenses | 2,033.59 | 793.09 | 627.28 | 3,634.16 | 2,616.88 | 3,438.74 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 1,761.98 | (675.83) | (518.08) | 430.51 | 725.80 | 272.54 |
| 4 | Other Income | 82.53 | 90.21 | 98.23 | 275.02 | 298.37 | 466.05 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1,844.51 | (585.62) | (419.85) | 705.53 | 1,024.18 | 738.59 |
| 6 | Finance Costs | 75.34 | 58.35 | 46.03 | 195.52 | 155.74 | 183.93 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 1,769.17 | (643.97) | (465.88) | 510.01 | 868.44 | 554.66 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 1,769.17 | (643.97) | (465.88) | 510.01 | 868.44 | 554.66 |
| 10 | Tax expense | 104.61 | - | (71.74) | 104.61 | 507.48 | 84.58 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 1,664.56 | (643.97) | (394.14) | 405.40 | 360.96 | 470.08 |
| 12 | Extraordinary items (Net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 1,664.56 | (643.97) | (394.14) | 405.40 | 360.96 | 470.08 |
| 14 | Paid-up Equity Share Capital: (Face Value Rs.10/- each) | 771.60 | 773.99 | 888.84 | 771.60 | 888.84 | 888.84 |
| 15 | Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year) | - | - | - | - | - | 9,477.11 |
| 16.i | Earning per Share (EPS) (before Extraordinary Items) | | | | | | |
| | (a) Basic (not annualised) | 21.56 | (8.29) | (4.43) | 5.25 | 4.06 | 5.29 |
| | (b) Diluted (not annualised) | 21.56 | (8.29) | (4.43) | 5.25 | 4.06 | 5.29 |
| 16.ii | Earning per Share (EPS) (after Extraordinary Items) | | | | | | |
| | (a) Basic (not annualised) | 21.56 | (8.29) | (4.43) | 5.25 | 4.06 | 5.29 |
| | (b) Diluted (not annualised) | 21.56 | (8.29) | (4.43) | 5.25 | 4.06 | 5.29 |

PART II

Information for the Quarter and Nine months ended 31 December 2013

| SI | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|----|--|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 3,123,749 | 3,147,732 | 4,298,798 | 3,123,749 | 4,298,798 | 4,298,798 |
| | - Percentage of Shareholding | 40.48 | 40.67 | 48.36 | 40.48 | 48.36 | 48.36 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | 1,811,140 | 1,811,140 | 311,140 | 1,811,140 | 311,140 | 311,140 |
| | - Percentage of shares(as a percentage of total shareholding of promoter and promoter group) | 39.44 | 39.44 | 6.78 | 39.44 | 6.78 | 6.78 |
| | - Percentage of shares(as a Percentage of total share capital of the Company) | 23.47 | 23.40 | 3.50 | 23.47 | 3.50 | 3.50 |
| | b) Non-Encumbered | | | | | | |
| | - Number of shares | 2,781,117 | 2,781,117 | 4,278,494 | 2,781,117 | 4,278,494 | 4,278,494 |
| | - Percentage of shares(as a Percentage of total shareholding of promoter and promoter group) | 60.56 | 60.56 | 93.22 | 60.56 | 93.22 | 93.22 |
| | - Percentage of shares(as a Percentage of total share capital of the Company) | 36.04 | 35.93 | 48.14 | 36.04 | 48.14 | 48.14 |

| SI | Particulars | 3 months ended 31.12.2013 |
|----|--|---------------------------|
| B | Investor Complaints | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 3 |
| | Disposed off during the quarter | 3 |
| | Remaining unresolved at the end of the quarter | Nil |

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 5 February 2014. The Statutory Auditors have carried out the 'Limited Review' of the results.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., training and simulation.
- The value of orders on hand as on date is around Rs. 3.79 crores excluding AMCs
- Pursuant to the Board approval in their meeting held on 22 April 2013, for Buyback of equity shares under Section 77A of the Companies Act, 1956, the Company has commenced the Buyback of shares from Open Market through Stock Exchange Mechanism on 9 May 2013 and bought back 11,72,426 equity shares of Rs. 10/- each up to 25 October 2013 (being the date of closure of Buyback offer), for an aggregate amount of Rs. 810.70 lakhs. The Company has extinguished 100% of the shares bought back, which is reflected in reduction of Share Capital and Share Premium Account.
- Earning per share (EPS) is calculated on weighted average of equity shares.

For and on behalf of the Board

Place: Hyderabad
Date : 5 February 2014

M Ravi Kumar
Whole-time Director