


ZEN TECHNOLOGIES LIMITED

Regd. Office : B-42, Industrial Estate, Sanathnagar, Hyderabad - 500018.

Website : www.zentechnologies.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

PART I

Rs. in lakhs except for EPS

Sl No	PARTICULARS	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Half Year ended 30.09.2013 (Unaudited)	Half Year ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (net of excise duty)	117.26	144.80	2,635.90	262.06	3,233.48	3,711.28
2	Expenses						
	(a) Cost of materials consumed	904.17	30.14	44.66	934.30	549.89	961.80
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(874.78)	4.00	587.71	(870.78)	234.75	(63.10)
	(c) Employee benefits expense	135.15	130.76	136.99	265.92	262.22	567.82
	(d) Depreciation and amortisation expense	39.03	34.12	24.67	73.15	47.52	184.01
	(e) Manufacturing expenses	24.63	24.34	46.22	48.97	90.21	142.86
	(f) R&D expenditure	326.03	366.65	216.00	692.68	408.22	916.59
	(g) Other expenses	238.86	217.46	221.39	456.33	396.79	728.76
	Total expenses	793.09	807.47	1,277.64	1,600.56	1,989.60	3,438.74
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(675.83)	(662.67)	1,358.26	(1,338.50)	1,243.88	272.54
4	Other Income	90.21	109.32	101.89	199.52	200.14	466.05
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(585.62)	(553.35)	1,460.15	(1,138.97)	1,444.03	738.59
6	Finance Costs	58.35	61.84	53.38	120.18	109.70	183.93
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(643.97)	(615.19)	1,406.77	(1,259.16)	1,334.32	554.66
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(643.97)	(615.19)	1,406.77	(1,259.16)	1,334.32	554.66
10	Tax expense	-	-	579.23	-	579.23	84.58
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(643.97)	(615.19)	827.54	(1,259.16)	755.10	470.08
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(643.97)	(615.19)	827.54	(1,259.16)	755.10	470.08
14	Paid-up Equity Share Capital: (Face Value Rs.10/- each)	773.99	785.62	888.84	773.99	888.84	888.84
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	9,477.11
16.i	Earning per Share (EPS) (before Extraordinary Items)						
	(a) Basic (not annualised)	(8.29)	(7.07)	9.31	(16.21)	8.50	5.29
	(b) Diluted (not annualised)	(8.29)	(7.07)	9.31	(16.21)	8.50	5.29
16.ii	Earning per Share (EPS) (after Extraordinary Items)						
	(a) Basic (not annualised)	(8.29)	(7.07)	9.31	(16.21)	8.50	5.29
	(b) Diluted (not annualised)	(8.29)	(7.07)	9.31	(16.21)	8.50	5.29

PART II

Information for the Quarter and Half Year ended 30 September 2013

Sl	Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half Year ended 30.09.2013	Half Year ended 30.09.2012	Year ended 31.03.2013
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	3,147,732	3,263,989	4,298,798	3,147,732	4,298,798	4,298,798
	- Percentage of Shareholding	40.67	41.55	48.36	40.67	48.36	48.36
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	1,811,140	311,140	311,140	1,811,140	311,140	311,140
	- Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	39.44	6.78	6.78	39.44	6.78	6.78
	- Percentage of shares(as a Percentage of total share capital of the Company)	23.40	3.96	3.50	23.40	3.50	3.50
	b) Non-Encumbered						
	- Number of shares	2,781,117	4,281,117	4,278,494	2,781,117	4,278,494	4,278,494
	- Percentage of shares(as a Percentage of total shareholding of promoter and promoter group)	60.56	93.22	93.22	60.56	93.22	93.22
	- Percentage of shares(as a Percentage of total share capital of the Company)	35.93	54.49	48.14	35.93	48.14	48.14

	Particulars	3 months ended 30 September 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	2
	Received during the quarter	2
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 19 October 2013. The Statutory Auditors have carried out the 'Limited Review' of the results.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., training and simulation.
- The Value of orders on hand as on date is around Rs. 36.62 crores excluding AMCs
- The Board in its meeting held on 22 April 2013 approved the Buyback offer of Equity shares of Rs. 10/- each of the Company through open market mechanism at a price not exceeding Rs. 90/- per share upto an aggregate amount of Rs. 1,000 lakhs. The Company commenced the Buyback of equity shares on 09 May 2013 and bought back 11,64,721 equity shares as of 18 October 2013.
- Earning per share (EPS) is calculated on weighted average number of equity shares.

For and on behalf of the Board

 Place: Hyderabad
Date : 19 October 2013

M Ravi Kumar
Whole-time Director

STATEMENT OF ASSETS & LIABILITIES

Rs. in lakhs

Particulars		Half Year ended	
		30 Sept 2013	30 Sept 2012
		Unaudited	
A	Equity and Liabilities		
1	Shareholder's funds		
	a) Share Capital	773.99	888.84
	b) Reserves & Surplus	7,903.70	10,232.69
	Sub-total - Shareholder's funds	8,677.69	11,121.53
2	Non-Current Liabilities		
	a) Long-term borrowings	191.35	304.23
	b) Long-term Provisions	40.25	45.87
	c) Deferred tax liability	-	264.86
	Sub-total - Non-current liabilities	231.60	614.96
3	Current Liabilities		
	a) Short-term borrowings	2,171.71	2,116.26
	b) Trade Payables	244.28	102.44
	c) Other current liabilities	1,555.08	540.05
	d) Short-term Provisions	13.15	713.07
	Sub-total - Current liabilities	3,984.22	3,471.82
	TOTAL - EQUITY AND LIABILITIES	12,893.51	15,208.31
B	Assets		
1	Non-current assets		
	a) Fixed Assets		
	- Tangible assets	4,317.09	2,796.82
	- Intangible assets	644.51	9.56
	- Capital work-in-progress	141.27	114.10
	b) Non current Investments	5.00	5.00
	c) Long-term loans and advances	470.90	1,642.35
	d) Other non-current assets	-	-
	Sub-total - Non-current assets	5,578.77	4,567.83
2	Current Assets		
	a) Inventories	1,427.06	202.02
	b) Trade receivables	581.36	4,695.45
	c) Cash and cash equivalents	3,815.36	4,715.15
	d) Short-term loans and advances	1,412.72	960.97
	e) Other current assets	78.24	66.89
	Sub-total - Current assets	7,314.74	10,640.48
	TOTAL - ASSETS	12,893.51	15,208.31