



ZEN TECHNOLOGIES LIMITED
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

₹ in lakhs except for EPS

PART I

SI No	PARTICULARS	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended	Consolidated Results for the year ended	Consolidated Results for the previous accounting year ended
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from operations							
	(a) Net Sales/Income from Operations (net of excise duty)	368.60	109.21	7,284.97	3,711.28	10,182.28	3,713.72	10,183.75
2	Expenses							
	(a) Cost of materials consumed	338.93	38.44	1,427.29	961.80	2,593.09	961.80	2,593.11
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(289.15)	(8.70)	286.33	(63.10)	(18.56)	(63.10)	(18.56)
	(c) Employee benefits expense	193.07	112.53	180.95	567.82	615.68	567.82	1,074.69
	(d) Depreciation and amortisation expense	112.11	24.46	27.74	184.01	110.17	189.41	115.85
	(e) Manufacturing expenses	45.22	41.98	130.77	142.86	246.13	143.08	248.28
	(f) R&D expenditure	240.72	267.66	279.97	916.59	718.44	916.59	718.44
	(g) Other expenses	224.59	150.92	1,949.25	728.76	2,320.13	731.94	1,858.46
	Total expenses	865.49	627.28	4,282.29	3,438.74	6,585.07	3,447.54	6,590.27
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(496.89)	(518.08)	3,002.68	272.54	3,597.21	266.18	3,593.48
4	Other Income	167.68	98.23	355.29	466.05	534.96	470.79	534.96
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(329.21)	(419.85)	3,357.97	738.59	4,132.17	736.98	4,128.44
6	Finance Costs	28.19	46.03	73.55	183.93	190.13	183.96	191.19
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(357.40)	(465.88)	3,284.42	554.66	3,942.04	553.01	3,937.25
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(357.40)	(465.88)	3,284.42	554.66	3,942.04	553.01	3,937.25
10	Tax expense	(422.91)	(71.74)	780.48	84.58	780.48	84.58	780.48
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	65.51	(394.14)	2,503.93	470.08	3,161.56	468.44	3,156.77
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	65.51	(394.14)	2,503.93	470.08	3,161.56	468.44	3,156.77
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority interest and share of Profit/(Loss) of Associates	65.51	(394.14)	2,503.93	470.08	3,161.56	468.44	3,156.77
17	Paid-up Equity Share Capital: (Face Value ₹10/- each)	888.84	888.84	888.84	888.84	888.84	888.84	888.84
18	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	9,477.11	6,987.02	9,472.32	6,987.02
19.i	Earning per Share (EPS) (before Extraordinary Items)							
	(a) Basic (not annualised)	0.74	(4.43)	28.17	5.29	35.57	5.27	35.52
	(b) Diluted (not annualised)	0.74	(4.43)	28.17	5.29	35.57	5.27	35.52
19.ii	Earning per Share (EPS) (after Extraordinary Items)							
	(a) Basic (not annualised)	0.74	(4.43)	28.17	5.29	35.57	5.27	35.52
	(b) Diluted (not annualised)	0.74	(4.43)	28.17	5.29	35.57	5.27	35.52

PART II

Select Information for the Quarter and Year ended 31 March 2013

SI	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	4,298,798	4,298,798	4,298,798	4,298,798	4,298,798
	- Percentage of Shareholding	48.36	48.36	48.36	48.36	48.36
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	311,140	311,140	311,140	311,140	311,140
	- Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	6.78	6.78	6.78	6.78	6.78
	- Percentage of shares(as a Percentage of total share capital of the Company)	3.50	3.50	3.50	3.50	3.50
b)	Non-Encumbered					
	- Number of shares	4,278,494	4,278,494	4,278,494	4,278,494	4,278,494
	- Percentage of shares(as a Percentage of total shareholding of promoter and promoter group)	93.22	93.22	93.22	93.22	93.22
	- Percentage of shares(as a Percentage of total share capital of the Company)	48.14	48.14	48.14	48.14	48.14

Particulars		Year ended 31.03.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received During the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 30 May 2013. The Statutory Auditors have expressed an unqualified audit opinion.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., training and simulation.
- The value of orders on hand as on date is around ₹ 37.00 crores excluding AMCs
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year
- The Board in its meeting held on 22 April 2013 approved the Buyback offer of Equity shares of ₹ 10/- each of the Company through open market mechanism at a price not exceeding ₹ 90/- per share upto an aggregate amount of ₹ 1,000 lakhs. The Company commenced the Buyback of equity shares on 9 May 2013 and bought back 17,277 equity shares as of 29 May 2013
- The Board recommended dividend of ₹ 1 per Share (10%) on Equity Shares of face value of ₹ 10 each for the financial year 2012-13.
- Depreciation includes prior period depreciation of ₹ 59.16 lakhs

For and on behalf of the Board

Place: Hyderabad
Date : 30 May 2013

M Ravi Kumar
Whole Time Director

STATEMENT OF ASSETS & LIABILITIES

₹ in lakhs

Particulars	Consolidated Year Ended		Standalone Year Ended	
	As at 31 March 2013	As at 31 March 2012	As at 31 March 2013	As at 31 March 2012
	Audited		Audited	
A Equity and Liabilities				
1 Shareholder's funds				
a) Share Capital	888.84	888.84	888.84	888.84
b) Reserves & Surplus	9,839.73	9,472.32	9,843.20	9,477.11
Sub-total - Shareholder's funds	10,728.57	10,361.16	10,732.04	10,365.95
2 Non-Current Liabilities				
a) Long-term borrowings	205.34	326.43	184.61	326.43
b) Long-term Provisions	40.84	36.67	40.84	36.67
Sub-total - Non-current liabilities	246.18	363.10	225.45	363.10
3 Current Liabilities				
a) Short-term borrowings	1,027.01	2,098.46	1,027.01	2,098.46
b) Trade Payables	135.49	539.27	130.43	525.78
c) Other current liabilities	353.84	1,716.68	352.97	1,266.93
d) Short-term Provisions	103.99	726.37	103.99	726.37
Sub-total - Current liabilities	1,620.33	5,080.78	1,614.40	4,617.54
TOTAL - EQUITY AND LIABILITIES	12,595.08	15,805.04	12,571.89	15,346.59
B Assets				
1 Non-current assets				
a) Fixed Assets				
- Tangible assets	2,751.52	2,874.77	2,728.43	2,847.51
- Intangible assets	191.03	1.78	191.03	1.28
- Capital work-in-progress	290.06	81.51	290.06	81.51
b) Non current Investments	-	-	5.00	5.00
c) Long-term loans and advances	1,714.93	1,449.63	1,713.14	1,449.63
d) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	4,947.54	4,407.69	4,927.66	4,384.93
2 Current Assets				
a) Inventories	521.33	419.13	521.33	419.13
b) Trade receivables	1,293.80	7,121.37	1,290.95	7,120.73
c) Cash and cash equivalents	4,662.46	3,162.93	4,662.37	3,160.75
d) Short-term loans and advances	1,075.32	612.97	1,074.95	180.09
e) Other current assets	94.63	80.96	94.63	80.96
Sub-total - Current assets	7,647.54	11,397.36	7,644.23	10,961.66
TOTAL - ASSETS	12,595.08	15,805.04	12,571.89	15,346.59