



**ZEN TECHNOLOGIES LIMITED**  
Regd. Office : B-42, Industrial Estate, Sanathnagar, Hyderabad - 500018.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012**

₹ in lakhs except for shares and EPS

**PART I**

SI	PARTICULARS	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Half Year ended 30.09.2012 (Unaudited)	Half Year ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,635.90	597.58	182.20	3,233.48	666.71	10,182.28
2	<b>Expenses</b>						
	(a) Cost of materials consumed	44.66	505.23	355.32	549.89	506.78	2,593.09
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	587.71	(352.96)	(280.32)	234.75	(295.94)	(18.56)
	(c) Employee benefits expense	136.99	125.23	98.85	262.22	191.96	621.43
	(d) Depreciation and amortisation expense	24.67	22.84	23.56	47.52	46.31	110.17
	(e) Manufacturing expenses	46.22	43.98	26.80	90.21	69.59	246.13
	(f) R&D expenditure	216.00	192.22	134.52	408.22	307.12	718.44
	(g) Other expenses	221.39	175.40	268.90	396.79	413.07	2,314.37
	<b>Total expenses</b>	<b>1,277.64</b>	<b>711.95</b>	<b>627.64</b>	<b>1,989.60</b>	<b>1,238.90</b>	<b>6,585.07</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,358.26</b>	<b>(114.38)</b>	<b>(445.43)</b>	<b>1,243.88</b>	<b>(572.20)</b>	<b>3,597.21</b>
4	Other Income	101.89	98.25	64.85	200.14	104.21	534.96
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,460.15</b>	<b>(16.13)</b>	<b>(380.59)</b>	<b>1,444.03</b>	<b>(467.98)</b>	<b>4,132.17</b>
6	Finance Costs	53.38	56.32	18.59	109.70	61.71	190.13
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,406.77</b>	<b>(72.44)</b>	<b>(399.18)</b>	<b>1,334.32</b>	<b>(529.70)</b>	<b>3,942.04</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1,406.77</b>	<b>(72.44)</b>	<b>(399.18)</b>	<b>1,334.32</b>	<b>(529.70)</b>	<b>3,942.04</b>
10	Tax expense	579.23	-	-	579.23	-	780.48
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>827.54</b>	<b>(72.44)</b>	<b>(399.18)</b>	<b>755.10</b>	<b>(529.70)</b>	<b>3,161.56</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>827.54</b>	<b>(72.44)</b>	<b>(399.18)</b>	<b>755.10</b>	<b>(529.70)</b>	<b>3,161.56</b>
14	Paid-up Equity Share Capital: (Face Value ₹10/- each)	888.84	888.84	888.84	888.84	888.84	888.84
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	6,987.02
16.i	<b>Earning per Share (EPS) (before Extraordinary Items)</b>						
	(a) Basic (not annualised)	9.31	(0.82)	(4.49)	8.50	(5.96)	35.57
	(b) Diluted (not annualised)	9.31	(0.82)	(4.49)	8.50	(5.96)	35.57
16.ii	<b>Earning per Share (EPS) (after Extraordinary Items)</b>						
	(a) Basic (not annualised)	9.31	(0.82)	(4.49)	8.50	(5.96)	35.57
	(b) Diluted (not annualised)	9.31	(0.82)	(4.49)	8.50	(5.96)	35.57

**PART II**

Select Information for the Quarter and Half year ended 30 September 2012

SI	Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half Year ended 30.09.2012	Half Year ended 30.09.2011	Year ended 31.03.2012
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	4,298,798	4,298,798	4,411,898	4,298,798	4,411,898	4,298,798
	- Percentage of Shareholding	48.36	48.36	49.64	48.36	49.64	48.36
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	311,140	311,140	311,140	311,140	311,140	311,140
	- Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	6.78	6.78	6.95	6.78	6.95	6.78
	- Percentage of shares(as a Percentage of total share capital of the Company)	3.50	3.50	3.50	3.50	3.50	3.50
	b) Non-Encumbered						
	- Number of shares	4,278,494	4,278,494	4,165,394	4,278,494	4,165,394	4,278,494
	- Percentage of shares(as a Percentage of total shareholding of promoter and promoter group)	93.22	93.22	93.05	93.22	93.05	93.22
	- Percentage of shares(as a Percentage of total share capital of the Company)	48.14	48.14	46.86	48.14	46.86	48.14
	<b>Particulars</b>				<b>3 Months ended 30.09.2012</b>		
B	Investor Complaints						
	Pending at the beginning of the quarter				2		
	Received During the quarter				Nil		
	Disposed of during the quarter				2		
	Remaining unresolved at the end of the quarter				Nil		

**STATEMENT OF ASSETS AND LIABILITIES**

SI	Particulars	Half Year ended	
		30 Sep 2012	30 Sep 2011
A	<b>Equity and Liabilities</b>		
1	<b>Shareholder's funds</b>		
	a) Share Capital	888.84	888.84
	b) Reserves & Surplus	10,232.69	6,457.34
		11,121.53	7,346.18
2	<b>Non-Current Liabilities</b>		
	a) Long-term borrowings	304.23	280.00
	b) Deferred tax liability	264.86	-
		569.09	280.00
	<b>Current Liabilities</b>		
	a) Short-term borrowings	2,116.26	1,077.80
	b) Trade Payables	102.44	66.11
	c) Other current liabilities	540.05	2,561.64
	d) Short-term Provisions	758.94	60.07
		3,517.69	3,765.62
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,208.31</b>	<b>11,391.80</b>
B	<b>Assets</b>		
1	<b>Non-current assets</b>		
	a) Fixed Assets		
	- Tangible assets	2,796.82	2,815.59
	- Intangible assets	9.56	4.36
	- Capital work-in-progress	114.10	9.71
	b) Non current Investments	5.00	17.08
	c) Long-term loans and advances	1,642.35	1,784.00
	d) Other non-current assets	-	1.17
		4,567.83	4,631.91
2	<b>Current Assets</b>		
	a) Inventories	202.02	849.03
	b) Trade receivables	4,695.45	1,924.43
	c) Cash and cash equivalents	4,715.15	3,011.20
	d) Short-term loans and advances	960.97	928.59
	e) Other current assets	66.89	46.64
		10,640.48	6,759.89
	<b>TOTAL - ASSETS</b>	<b>15,208.31</b>	<b>11,391.80</b>

**Notes:**

- The above results were considered and taken on record by the Board of Directors of the company at their meeting held on 09 November 2012 after being duly reviewed by the Audit Committee. The statutory auditors have carried out the 'Limited Review' of results.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., training and simulation.
- Value of the orders on hand as on date is ₹ 1.49 crores.

For and on behalf of the Board

Place: Hyderabad  
Date : 09 November 2012

**Ravi Kumar M**  
Director