



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012

₹ in lakhs except for shares and EPS

SI	PARTICULARS	Quarter ended 30 June 2012 (Unaudited)	Quarter ended 31 March 2012 (Audited)	Quarter ended 30 June 2011 (Unaudited)	Year Ended 31 March 2012 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	597.58	7,284.97	484.50	10,182.28
2	Expenses				
	(a) Cost of materials consumed	505.23	1,427.29	151.46	2,593.09
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(352.96)	286.33	(15.62)	(18.56)
	(c) Employee benefits expense	125.23	288.36	96.57	621.43
	(d) Depreciation and amortisation expense	22.84	40.18	22.75	110.17
	(e) Manufacturing expenses	43.98	130.77	36.14	246.13
	(f) R&D expenditure	192.22	279.97	168.83	718.44
	(g) Other expenses	175.40	1,829.39	151.13	2,314.37
	Total expenses	711.95	4,282.29	611.26	6,585.07
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(114.38)	3,002.68	(126.76)	3,597.21
4	Other Income	98.25	355.29	39.37	534.96
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(16.13)	3,357.97	(87.39)	4,132.17
6	Finance Costs	56.32	73.55	43.12	190.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(72.44)	3,284.42	(130.51)	3,942.04
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(72.44)	3,284.42	(130.51)	3,942.04
10	Tax expense	-	780.48	-	780.48
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(72.44)	2,503.94	(130.51)	3,161.56
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(72.44)	2,503.94	(130.51)	3,161.56
14	Paid-up Equity Share Capital: (Face Value ₹10/- each)	888.84	888.84	888.84	888.84
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	6,987.02
16.i	Earning per Share (EPS) (before Extraordinary Items)				
	(a) Basic (not annualised)	(0.82)	28.17	(1.47)	35.57
	(b) Diluted (not annualised)	(0.82)	28.17	(1.47)	35.57
16.ii	Earning per Share (EPS) (after Extraordinary Items)				
	(a) Basic (not annualised)	(0.82)	28.17	(1.47)	35.57
	(b) Diluted (not annualised)	(0.82)	28.17	(1.47)	35.57

PART II
Information for the Quarter ended 30 June 2012

SI	Particulars	Quarter ended 30 June 2012	Quarter ended 31 March 2012	Quarter ended 30 June 2011	Year ended 31 March 2012
A	Particulars of Shareholding				
1	Public Shareholding				
	No. of shares	4,298,798	4,298,798	4,411,498	4,298,798
	Percentage of Shareholding	48.36	48.36	49.63	48.36
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	311,140	311,140	311,140	311,140
	- Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	6.78	6.78	6.95	6.78
	- Percentage of shares(as a Percentage of total share capital of the Company)	3.50	3.50	3.50	3.50
	b) Non-Encumbered				
	- Number of shares	4,278,494	4,278,494	4,165,794	4,278,494
	- Percentage of shares(as a Percentage of total shareholding of promoter and promoter group)	93.22	93.22	93.05	93.22
	- Percentage of shares(as a Percentage of total share capital of the Company)	48.14	48.14	46.87	48.14

	Particulars	3 Months ended 30 June 2012
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received During the quarter	5
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	2

Notes:

- The above results were considered and taken on record by the Board of Directors of the company at their meeting held on 03 August 2012 after being duly reviewed by the audit committee. The statutory auditors have carried out the 'Limited Review' of results
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., training and simulation.
- Value of the orders on hand as on 30 June 2012 is ₹ 27 crores

For and on behalf of the Board of Directors

Place: Hyderabad
Date : 03 August 2012

M. Ravi Kumar
Wholtime Director