



Audited financial Results for the year ended 31st March 2012

Rs. in lakhs

SI	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year Ended	Year Ended	Consolidated results for the year ended	
		31 Mar 12 (Audited)	31 Dec 11 (Unaudited)	31 Mar 11 (Audited)	31 Mar 12 (Audited)	31 Mar 11 (Audited)	31 Mar 12 (Audited)	31 Mar 11 (Audited)
1	Income from operations							
	a) Net Sales/Income from Operations (Net of excise duty)	7,284.97	2,229.70	1,057.32	10,182.28	1,741.25	10,183.75	1,741.25
2	Expenditure							
	a. Increase/decrease in stock in trade and work in progress	286.33	(8.95)	(100.56)	(18.56)	(112.21)	(18.56)	(427.11)
	b. Cost of materials consumed	1427.29	659.01	426.22	2,593.09	640.03	2,593.11	640.03
	c. Employee benefits expenses	480.95	121.35	110.70	615.68	344.75	1,074.69	422.52
	d. Manufacturing expenditure	130.77	45.77	44.82	246.13	-	248.28	138.35
	e. Depreciation and amortization	87.74	23.67	22.33	110.17	91.41	115.85	137.47
	f. R&D Expenditure	279.97	139.32	303.66	718.44	786.61	718.44	786.61
	g. Other Expenditure	1,589.25	348.24	227.61	2,320.13	904.22	1,858.46	981.80
	h. Total expenditure	4,282.29	1,328.41	1,034.78	6,585.07	2,654.81	6,590.27	2,679.67
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	3,002.68	901.29	22.54	3,597.21	(913.56)	3,593.48	(938.42)
4	Other Income	355.29	75.45	564.47	534.96	767.79	534.96	769.33
5	Profit/(Loss) from ordinary activity before finance cost and exceptional items (3+4)	3,357.97	976.74	587.01	4,132.17	(145.77)	4,128.44	(169.09)
6	Finance Cost	73.55	54.86	42.65	190.13	126.23	191.19	126.32
7	Profit/(Loss) after finance cost but before exceptional items (5-6)	3,284.42	921.88	544.35	3,942.04	(272.00)	3,937.25	(295.41)
8	Prior Period Expenses			6.34		21.47		
9	Profit/(Loss) from ordinary activities before tax (7+8)	3,284.42	921.88	538.01	3,942.04	(293.47)	3,937.25	(295.41)
10	Tax Expenses	780.48	155.26	86.33	780.48	99.29	780.48	99.29
	Differed tax			(195.67)		(185.19)		(185.19)
11	Net profit/(Loss) from ordinary activities after tax (9-10)	2,503.93	766.62	647.35	3,161.56	(207.57)	3,156.77	(209.51)
12	Extraordinary items	-	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	2,503.93	766.62	647.35	3,161.56	(207.57)	3,156.77	(209.51)
14	Share of profit/(loss) of Associates	-	-	-	-	-	-	-
15	Minority Interests	-	-	-	-	-	-	-

16	Net Profit/(Loss) after taxes, Minority interest and share of Profit (Loss) of associates	2,503.93	766.62	647.35	3,161.56	(207.57)	3,156.77	(209.51)
17	Paid up equity share capital (face value Rs.10/- each)	888.84	888.84	888.84	888.84	888.84	888.84	888.84
18	Reserves excl. Revaluation Reserves, as per balance sheet of previous accounting year				6,987.02	7,349.56	6,987.02	7,288.70
19	Earnings per share (EPS) before extraordinary items							
	EPS-Basic in Rs	28.17	8.62	7.28	35.57	(2.34)	35.52	(2.36)
	EPS-Diluted in Rs.	28.17	8.62	7.28	35.57	(2.34)	35.52	(2.36)
20	Earnings per share after extraordinary items(not annualized)							
	EPS-Basic in Rs.	28.17	8.62	7.28	35.57	(2.34)	35.52	(2.36)
	EPS-Diluted in Rs.	28.17	8.62	7.28	35.57	(2.34)	35.52	(2.36)

Part II Select information for the Quarter and year ended March 31 2012

Rs. in lakhs

SI	PARTICULARS	Quarter ended 31 Mar 12 (Audited)	Quarter ended 31 Dec 11 (Unaudited)	Quarter ended 31 Mar 11 (Audited)	Year Ended 31 Mar 12 (Audited)	Year Ended 31 Mar 11 (Audited)
A	Particulars of Shareholding					
	1) Public Shareholding					
	No. of shares	42,98,798	44,11,898	44,12,744	42,98,798	44,11,898
	Percentage of Shareholding	48.36	49.64	49.65	48.36	49.63
	2) Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	311140	311140	311140	311140	311140
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	6.78	6.95	6.96	6.78	6.98
	Percentage of shares(as a percentage of total share capital of the Company)	3.50	3.50	3.50	3.50	3.50
	b) Non-Encumbered					
	Number of shares	4,278,494	4,165,394	4,164,548	4,278,494	4,165,794
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	93.22	93.05	93.04	93.22	93.05
	Percentage of shares(as a percentage of total share capital of the Company)	48.14	46.86	46.85	48.14	46.86

	Particulars	3 Months Ended March 31, 2012
B	Investor Complaints Pending at the beginning of the quarter Received During the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	 Nil 1 1 Nil

1. The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Friday, 25 May 2012 after being duly reviewed by the Audit Committee.
2. The figures for previous periods have been recast and regrouped wherever necessary.
3. The Company operates in only one segment, i.e., training simulation.
4. Value of the orders on hand as on 31 March 2012 is Rs 31.49 crores
5. The board recommends a dividend of Rs.6.50 per equity share of face value of Rs.10 each for the financial year 2011-12

Place: Hyderabad
Date: 25 May 2012

M Ravi Kumar
Wholetime Director

Statement of Assets and Liabilities
Consolidated Year Ended
Standalone Year Ended

Rs. in lakhs

SI	PARTICULARS	As at 31 Mar 2012	As at 31 Mar 2011	As at 31 Mar 2012	As at 31 Mar 2011
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share Capital	888.84	888.84	888.84	888.84
	b) Reserves & Surplus	10,146.75	7,141.98	10,148.58	6,987.03
	c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholder's funds	11,035.59	8,030.82	11,037.43	7,875.87
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
	a) Long-term borrowings	299.46	280.00	299.46	280.00
	b) Deferred tax liabilities (Net)	-	-	-	-
	c) Long-term provisions	-	-	-	-
	Sub- total Non-current liabilities	299.46	280.00	299.46	280.00
5	Current Liabilities				
	a) Short-term borrowings	2,098.47	1,026.50	2,098.46	1,026.50
	b) Trade Payables	537.79	394.03	525.78	258.63
	c) Other current liabilities	1,742.17	652.33	1,293.90	616.57
	d) Short-term Provisions	91.57	50.30	91.57	193.49
	Sub-total - Current liabilities	4,470.00	2,123.16	4,009.70	2,095.19
	TOTAL - EQUITY AND LIABILITIES	15,805.05	10,433.98	15,346.59	10,251.06
B	Assets				
1	Non-current assets				
	a) Tangible assets				
	b) Intangible assets	2,875.27	2,840.71	2,847.51	2,817.02
	c) Non Current Investments	1.28	2.43	1.28	1.98
	d) Capital work-in-progress	-	-	5.00	17.08
	e) Long-term loans and advances	81.51	-	81.51	-
	f) Other non-current assets	1,449.63	843.28	1,449.63	1,329.60
	Sub-total - non-current assets	4,407.69	3,686.42	4,384.92	4,183.44
2	Current Assets				
	a) Inventories	419.13	769.18	419.13	454.27
	b) Trade receivables	7,121.37	2,022.90	7,120.73	2,022.90
	c) Cash and cash equivalents	3,162.93	2,746.10	3,160.75	2,684.00
	d) Short-term loans and advances	612.97	1,182.17	180.09	857.96
	e) Other current assets	80.96	27.21	80.96	48.48
	Sub-total - Current assets	11,397.36	6,747.56	10,961.67	6,067.62
	TOTAL - ASSETS	15,805.05	10,433.98	15,346.59	10,251.06

For and on behalf of the Board of Directors

 Place: Hyderabad
 Date: 25 May 2012

M Ravi Kumar
 Wholtime Director