



UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2011

Rs in Lakhs

SI	PARTICULARS	Quarter ended 30 Sep 2011 (Unaudited)	Quarter ended 30 Sep 2010 (Unaudited)	Half Year ended 30 Sep 2011 (Unaudited)	Half Year ended 30 Sep 2010 (Unaudited)	Year ended 31 March 2011 (Audited)
1	Net Sales / Income from operation	182.20 182.20	219.53 219.53	666.71 666.71	544.64 544.64	1,741.25 1,741.25
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(280.32)	(33.10)	(295.94)	24.86	(112.21)
	b. Consumption of Raw Materials	355.32	105.52	506.78	156.16	640.03
	c. Employee Cost	90.61	65.13	174.84	134.80	344.75
	d. Depreciation	23.56	23.00	46.31	45.42	91.41
	e. R&D Expenditure	130.78	130.57	299.62	289.67	786.61
	f. Other Expenditure	307.67	234.02	507.29	431.64	904.22
	g. Total expenditure	627.64	525.14	1,238.90	1,082.55	2,654.81
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	(445.43)	(305.61)	(572.20)	(537.91)	(913.56)
4	Other Income	64.85	94.24	104.21	160.46	767.79
5	Profit/(Loss) before Interest, Depreciation and Tax (3+4)	(380.59)	(211.37)	(467.98)	(377.45)	(145.77)
6	Interest	18.59	25.41	61.71	57.50	126.23
7	Profit/(Loss) after interest but before exceptional items (5-6)	(399.18)	(236.78)	(529.70)	(434.95)	(272.00)
8	Prior Period Expenses	-	15.13	-	15.13	21.47
9	Profit/(Loss) from ordinary activities before tax (7+8)	(399.18)	(251.91)	(529.70)	(450.08)	(293.47)
10	Tax Expense					
	-Tax for earlier period	-	12.96	-	12.96	99.29
	-Deferred tax liability	-	17.53	-	(8.72)	(185.19)
11	Net profit/(Loss) from ordinary activities after tax (9-10)	(399.18)	(282.40)	(529.70)	(454.32)	(207.57)
12	Extraordinary items	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	(399.18)	(282.40)	(529.70)	(454.32)	(207.57)
14	Paid up equity share capital (face value Rs.10/- each)	888.84	888.84	888.84	888.84	888.84
15	Reserves excl. Revaluation Reserves, as per balance sheet of previous accounting year	-	-	-	-	7349.56
16	Earning per share (EPS) before and after extraordinary items					
	EPS-Basic in Rs.	(4.49)	(3.18)	(5.96)	(5.11)	(2.34)
	EPS-Diluted in Rs.	(4.49)	(3.18)	(5.96)	(5.11)	(2.34)
17	Public Shareholding					
	No. of shares	4,411,898	4,418,398	4,411,898	4,418,398	4,411,498
	Percentage of Shareholding	49.64	49.71	49.64	49.71	49.63
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	311,140	311,140	311,140	311,140	311,140
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	6.95	6.96	6.95	6.96	6.95
	Percentage of shares(as a percentage of total share capital of the Company)	3.50	3.50	3.50	3.50	3.50
	b) Non-Encumbered					
	Number of shares	4,165,394	4,158,894	4,165,394	4,158,894	4,165,794
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	93.05	93.04	93.05	93.04	93.04
	Percentage of shares(as a percentage of total share capital of the Company)	46.86	46.79	46.86	46.79	46.87

STATEMENT OF ASSETS & LIABILITIES

Rs in Lakhs

PARTICULARS	Half year ended			
	30 Sep 2011		30 Sep 2010	
	Unaudited			
Shareholders' Fund				
a) Share Capital	888.84		888.84	
b) Reserves and Surplus	6,457.33	7,346.17	6895.25	7,784.09
Loan Funds		1,361.99		1,341.92
Deferred tax Liability		--		176.47
TOTAL		8,708.16		9,302.48
Fixed Assets		3,683.15		3,502.78
Investments		17.08		17.08
Current Assets, Loans and Advances				
a) Inventories	849.03		308.62	
b) Sundry Debtors	1,924.43		1963.81	
c) Cash and Bank Balances	3,071.75		3043.30	
d) Loans and Advances	1,845.19		1593.30	
		7,690.40		6,909.03
Less: Current Liabilities and Provisions				
a) Liabilities	2,292.90		204.58	
b) Provisions	390.73	(2,683.63)	956.21	(1,160.79)
Misc. Expenditure		1.17		34.38
(Not Written off or adjusted)				
TOTAL		8,708.16		9,302.48

Notes:

- The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Saturday, 22 October 2011 after being duly reviewed by the Audit Committee. The Statutory Auditors have carried out the 'Limited Review' of results.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., simulation.
- Details regarding investor complaints/requests for the quarter ended 30 September 2011 Beginning-Nil, Received-Nil, Disposed off-Nil, Pending-Nil.
- Value of the orders on hand as on date is Rs 115.01 crores

For and on behalf of the Board of Directors

Place: Hyderabad

Date : 22 October 2011

Ashok Atluri

Chairman and Managing Director