



## UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.06.2011

Rs in lakhs

SI	PARTICULARS	Quarter ended 30 June 2011 (Un audited)	Quarter ended 30 June 2010 (Un audited)	Year ended 31 March 2011 (Audited)
1	Net Sales / Income from operation	484.50	325.11	1,741.25
		<b>484.50</b>	<b>325.11</b>	<b>1,741.25</b>
2	Expenditure			
	a. Increase/decrease in stock in trade and work in progress	(15.62)	57.96	(112.21)
	b. Consumption of Raw Materials	151.46	50.64	640.03
	c. Employee Cost	84.23	69.67	344.75
	d. Depreciation	22.75	22.41	91.41
	e. R&D Expenditure	168.83	158.86	786.61
	f. Other Expenditure	199.61	197.62	904.22
	g. Total expenditure	<b>611.26</b>	<b>557.16</b>	<b>2,654.81</b>
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	<b>(126.76)</b>	<b>(232.05)</b>	<b>(913.56)</b>
4	Other Income	39.37	66.22	767.79
5	Profit/(Loss) before Interest, Depreciation and Tax (3+4)	<b>(87.39)</b>	<b>(165.83)</b>	<b>(145.77)</b>
6	Interest	43.12	32.09	126.23
7	Profit/(Loss) after interest but before exceptional items (5-6)	<b>(130.51)</b>	<b>(197.92)</b>	<b>(272.00)</b>
8	Prior Period Expenses	-	-	21.47
9	Profit /(Loss)from ordinary activities before tax (7+8)	<b>(130.51)</b>	<b>(197.92)</b>	<b>(293.47)</b>
10	Tax Expense			
	Tax for earlier period	-	-	99.29
	Deferred tax liability	-	(26.25)	(185.19)
11	Net profit/(Loss)from ordinary activities after tax (9-10)	<b>(130.51)</b>	<b>(171.67)</b>	<b>(207.57)</b>
12	Extraordinary items	-	-	-
13	Net profit/(Loss) for the period (11-12)	<b>(130.51)</b>	<b>(171.67)</b>	<b>(207.57)</b>
14	Paid up equity share capital (face value Rs.10/- each)	888.84	888.84	888.84
15	Reserves excl. Revaluation Reserves, as per balance sheet of previous accounting year	-	-	7349.56
16	Earnings per share (EPS) before and after extraordinary items			
	EPS-Basic in Rs.	(1.47)	(1.93)	(2.34)
	EPS-Diluted in Rs.	(1.47)	(1.93)	(2.34)
17	Public Shareholding			
	No. of shares	4,411,498	4,431,582	4,412,744
	Percentage of Shareholding	49.63	49.86	49.65
18	Promoters and promoter group Shareholding			
	<b>a) Pledged/Encumbered</b>			
	Number of shares	311,140	311,140	311,140
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	6.95	6.98	6.95
	Percentage of shares(as a percentage of total share capital of the Company)	3.50	3.50	3.50
	<b>b) Non-encumbered</b>			
	Number of shares	4,165,794	4,145,710	4,164,548
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	93.05	93.02	93.04
	Percentage of shares(as a percentage of total share capital of the Company)	46.87	46.64	46.85

**Notes:**

- 1 The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Wednesday, 10 August 2011 after being duly reviewed by the Audit Committee. The Statutory Auditors have carried out the 'Limited Review' of results.
- 2 The figures for previous periods have been recast and regrouped wherever necessary.
- 3 The Company operates in only one segment, i.e., simulation.
- 4 Details regarding investor complaints/requests for the quarter ended 30 June 11 Beginning-Nil, Received-Nil, Disposed off-Nil, Pending-Nil.
- 5 Value of the orders on hand as on date is Rs 115.67 crores

For and on behalf of the Board of Directors

Place: Hyderabad

Date : 10 August 2011

**Ashok Atluri**

Chairman and Managing Director