



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Rs in lakhs

SI	PARTICULARS	Quarter ended	Quarter ended	Year ended	Year ended	Consolidated Results for the Year ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	Net Sales / Income from operation	1,057.32	1,395.04	1,741.25	5,223.42	1,741.25	5,223.42
		1,057.32	1,395.04	1,741.25	5,223.42	1,741.25	5,223.42
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	(100.56)	(66.75)	(112.21)	118.73	(427.11)	118.73
	b. Consumption of Raw Materials	426.22	483.68	640.03	927.89	640.03	927.89
	c. Employee Cost	110.70	102.86	344.75	303.40	422.52	304.01
	d. Depreciation	22.33	18.33	91.41	58.88	104.28	59.73
	e. R&D Expenditure	303.66	242.21	786.61	871.10	786.61	871.10
	f. Other Expenditure	272.43	284.05	904.22	1,222.04	1,131.87	1,224.67
	g. Total expenditure	1,034.78	1,064.39	2,654.81	3,502.04	2,658.20	3,506.13
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	22.54	330.64	(913.56)	1,721.38	(916.95)	1,717.29
4	Other Income	564.47	63.18	767.79	292.30	769.33	299.12
5	Profit/(Loss) before Interest, Depreciation and Tax (3+4)	587.01	393.82	(145.77)	2,013.68	(147.62)	2,016.41
6	Interest	42.65	13.47	126.23	39.65	126.32	39.65
7	Profit/(Loss) after interest but before exceptional items (5-6)	544.35	380.36	(272.00)	1,974.03	(273.94)	1,976.76
8	Prior Period Expenses	6.34	-	21.47	-	21.47	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	538.01	380.36	(293.47)	1,974.03	(295.41)	1,976.76
10	Tax Expense		89.18		289.81		290.28
	Tax for earlier period	86.33		99.29		99.29	
	Deferred tax liability	(195.67)		(185.19)		(185.19)	
11	Net profit/(Loss) from ordinary activities after tax (9-10)	647.35	291.18	(207.57)	1,684.22	(209.51)	1,686.49
12	Extraordinary items				-		
13	Net profit/(Loss) for the period (11-12)	647.35	291.18	(207.57)	1,684.22	(209.51)	1,686.49
14	Paid up equity share capital (face value Rs.10/- each)	888.84	888.84	888.84	888.84	888.84	888.84
15	Reserves excl. Revaluation Reserves, as per balance sheet of previous accounting year			7,349.56	5,709.47	7,288.70	5,646.35
16	Earnings per share (EPS) before and after extraordinary items						
	EPS-Basic in Rs.	7.28	3.28	(2.34)	19.39	(2.36)	19.42
	EPS-Diluted in Rs.	7.28	3.28	(2.34)	18.95	(2.36)	18.97
17	Public Shareholding						
	No. of shares	4,412,744	4,431,982	4,412,744	4,431,982	4,411,498	4,431,982
	Percentage of Shareholding	49.65	49.86	49.65	49.86	49.63	49.86
18	Promoters and promoter group Shareholding						
	a) pledged/encumbered						
	Number of shares	311,140	311,140	311,140	311,140	311,140	311,140
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	6.96	6.98	6.98	6.98	6.95	6.98
	Percentage of shares(as a percentage of total share capital of the Company)	3.50	3.50	3.50	3.50	3.50	3.50
	b) Non-encumbered						
	Number of shares	4,164,548	4,145,310	4,164,548	4,145,310	4,165,794	4,145,310
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	93.04	93.02	93.04	93.02	93.05	93.02
	Percentage of shares(as a percentage of total share capital of the Company)	46.85	46.64	46.85	46.64	46.87	46.64

Statement of Assets & Liabilities as at 31st March 2011

Rs. In lakhs

Particulars	Consolidated Year ended				Stand Alone Year ended			
	31.03.2011		31.03.2010		31.03.2011		31.03.2010	
	Audited				Audited			
Shareholders' Funds								
a) Share Capital	888.84		888.84		888.84		888.84	
b) Reserves and Surplus	6,987.03	7,875.87	7,755.12	8,643.96	6,987.03	7,875.87	7,815.98	8,704.82
Loan Funds		1,310.43		1,676.80		1,310.43		1,676.80
Deferred tax Liability				185.19		-		185.19
TOTAL		9,186.30		10,505.96		9,186.30		10,566.81
Fixed Assests		3,686.60		3,294.73		3,662.29		3,293.26
Investments						17.08		12.08
Current Assests, Loans and Advances								
a) Inventories	769.17		312.64		454.27		312.64	
b) Sundry Debtors	2,022.90		3,099.17		2,022.90		3,099.17	
c) Cash and Bank Balances	2,746.10		4,137.90		2,742.64		4,136.76	
d) Loans and Advances	1,182.17		1,024.29		1,334.12		1,023.77	
		6,720.34		8,574.00		6,553.93		8,572.34
Less: Current Liabilities and Provisions								
a) Liabilities	880.01		337.55		644.66		285.65	
b) Provisions	420.71	1,300.72	1,076.15	1,413.70	420.10	1,064.76	1,076.15	1,361.81
Misc. Expenditure (Not written off or adjusted)		80.08		50.94		17.76		50.94
TOTAL		9,186.30		10,505.96		9,186.30		10,566.81

Notes:

- The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Monday, 30 May 2011 after being duly reviewed by the Audit Committee.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., simulation.
- Details regarding investor complaints/requests for the quarter ended 31 March 11 Beginning-Nil, Received-1, Disposed off-1, Pending-Nil.
- Value of the orders on hand as on date is Rs 110 crores
- The Board of Directors at their meeting held on 30 May 2011 have recommended dividend @Rs.1.50 per share on the Equity share of Rs.10/- each for the financial year 2010-11.

For and on behalf of the Board of Directors

Place: Hyderabad
Date :30 May 2011

Ashok Atluri
Chairman and Managing Director