



UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-12-2010

Rs in Lakhs

SI	PARTICULARS	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine months Ended 31.12.2010 (Unaudited)	Nine months Ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	Net Sales / Income from operation	139.29 139.29	357.61 357.61	683.93 683.93	3,828.39 3,828.39	5,223.42 5,223.42
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(36.50)	(53.99)	(11.65)	185.48	118.73
	b. Consumption of Raw Materials	57.64	105.05	213.80	444.21	927.89
	c. Employee Cost	99.25	58.98	234.05	200.53	303.40
	d. Depreciation	23.65	14.83	69.08	40.56	58.88
	e. R&D Expenditure	193.27	248.39	482.95	628.89	871.10
	f. Other Expenditure	194.17	176.82	625.80	933.56	1,222.04
	g. Total expenditure	531.47	550.08	1,614.03	2,433.23	3,502.04
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	(392.18)	(192.47)	(930.10)	1,395.16	1,721.38
4	Other Income	42.86	107.59	203.32	229.12	292.30
5	Profit/(Loss) before Interest, Depreciation and Tax (3+4)	(349.32)	(84.89)	(726.78)	1,624.28	2,013.68
6	Interest	26.08	3.15	83.58	18.72	39.65
7	Profit/(Loss) after interest but before exceptional items (5-6)	(375.41)	(88.04)	(810.36)	1,605.56	1,974.03
8	Prior Period Expenses	5.99	-	21.12	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(381.40)	(88.04)	(831.48)	1,605.56	1,974.03
10	Tax Expense		(77.02)		202.26	289.81
	Tax for earlier period	-		12.96		
	Deferred tax liability	19.19		10.48		
11	Net profit/(Loss) from ordinary activities after tax (9-10)	(400.59)	(11.02)	(854.92)	1,403.30	1,684.22
12	Extraordinary items					-
13	Net profit/(Loss) for the period (11-12)	(400.59)	(11.02)	(854.92)	1,403.30	1,684.22
14	Paid up equity share capital (face value Rs.10/- each)	888.84	888.84	888.84	888.84	888.84
15	Reserves excl. Revaluation Reserves, as per balance sheet of previous accounting year					7,815.97
16	Earnings per share (EPS) before and after extraordinary items					
	EPS-Basic in Rs.	(4.51)	(0.12)	(9.62)	15.79	19.39
	EPS-Diluted in Rs.	(4.51)	(0.12)	(9.62)	15.19	18.95
17	Public Shareholding					
	No. of shares	4,412,744	4,431,982	4,412,744	4,431,982	4,431,982
	Percentage of Shareholding	49.65	49.86	49.65	49.86	49.86
18	Promoters and promoter group Shareholding					
	a) pledged/encumbered					
	Number of shares	311,140	311,140	311,140	311,140	311,140
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	6.96	6.98	6.96	6.98	6.98
	Percentage of shares(as a percentage of total share capital of the Company)	3.50	3.50	3.50	3.50	3.50
	b) Non-encumbered					
	Number of shares	4,164,548	4,145,310	4,164,548	4,145,310	4,145,310
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	93.04	93.02	93.04	93.02	93.02
	Percentage of shares(as a percentage of total share capital of the Company)	46.85	46.64	46.85	46.64	46.64

Notes:

- 1 The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Friday, 11 February 2011 after being duly reviewed by the Audit Committee. The Statutory Auditors have carried out the 'Limited Review' of results.
- 2 The figures for previous periods have been recast and regrouped wherever necessary.
- 3 The Company operates in only one segment, i.e., simulation.
- 4 Details regarding investor complaints/requests for the period ended 31 December 2010 Beginning-Nil, Received-1, Disposed off-1, Pending-Nil.
- 5 Value of the orders on hand as on date is Rs 1022 Lakhs
- 6 Company has obtained In-principle Approval from BSE for Direct Listing of Company Equity Shares. The Company is in the process of making Final Listing Application with BSE.

For and on behalf of the Board of Directors

Place: Hyderabad
Date: 11 February 2011

Ashok Atluri
Chairman and Managing Director