



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2010

Rs. in Lakhs

SI	PARTICULARS	Quarter ended	Quarter ended	Year ended	Year ended	Consolidated Results for the Year ended	
		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1	Net Sales / Income from operation	1,395.04	4,718.82	5,223.42	6,307.50	5,223.42	6,307.50
		1,395.04	4,718.82	5,223.42	6,307.50	5,223.42	6,307.50
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	(66.75)	217.15	118.73	(210.66)	118.73	-210.66
	b. Consumption of Raw Materials	483.68	922.41	927.89	1,681.71	927.89	1681.71
	c. Employee Cost	102.86	98.71	303.40	299.27	304.01	307.26
	d. Depreciation	18.33	12.95	58.88	52.17	59.73	53.14
	e. R&D Expenditure	242.21	232.11	871.10	769.11	871.10	769.11
	f. Other Expenditure	284.05	1,079.17	1,222.04	1,534.43	1,224.67	1554.03
	g. Total expenditure	1,064.39	2,562.50	3,502.04	4,126.03	3,506.13	4,154.59
3	Profit from operations before other income, interest and exceptional items (1-2)	330.64	2,156.32	1,721.38	2,181.47	1,717.29	2,152.91
4	Other Income	63.18	44.79	292.30	131.69	299.12	125.86
5	Profit before Interest and exceptional items (3+4)	393.82	2,201.11	2,013.68	2,313.16	2,016.41	2,278.77
6	Interest	13.47	31.19	39.65	115.13	39.65	115.20
7	Profit after interest but before exceptional items (5-6)	380.36	2,169.92	1,974.03	2,198.03	1,976.76	2,163.57
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	380.36	2,169.92	1,974.03	2,198.03	1,976.76	2,163.57
10	Tax Expenses	89.18	333.56	289.81	341.26	290.28	341.26
11	Net profit from ordinary activities after tax (9-10)	291.18	1,836.36	1,684.22	1,856.77	1,686.49	1,822.31
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period (11-12)	291.18	1,836.36	1,684.22	1,856.77	1,686.49	1,822.31
14	Paid up equity share capital (face value Rs.10/- each)	888.84	855.40	888.84	855.40	888.84	855.40
15	Reserves excl. Revaluation Reserves, as per balance sheet of previous accounting year			7815.97	5709.47	7755.12	5,646.35
16	Earning per share (EPS)						
	EPS-Basic in Rs.	3.28	22.14	19.39	22.39	19.42	21.97
	EPS-Diluted in Rs.	3.28	20.62	18.95	20.85	18.97	20.47
17	Public Shareholding						
	No. of shares	4,431,982	4,447,550	4,431,982	4,447,550	4,431,982	4,447,550
	Percentage of Shareholding	49.86	51.99	49.86	51.99	49.86	51.99
18	Promoters and promoter group Shareholding						
	a) pledged/encumbered						
	Number of shares	311,140	311,140	311,140	311,140	311,140	311,140
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	6.98	7.58	6.98	7.58	6.98	7.58
	Percentage of shares(as a percentage of total share capital of the Company)	3.50	3.64	3.50	3.64	3.50	3.64
	b) Non-encumbered						
	Number of shares	4,145,310	3,795,310	4,145,310	3,795,310	4,145,310	3,795,310
	Percentage of shares(as a percentage of total shareholding of promoter and promoter group)	93.02	92.42	93.02	92.42	93.02	92.42
	Percentage of shares(as a percentage of total share capital of the Company)	46.64	44.37	46.64	44.37	46.64	44.37

Statement of Assets & Liabilities as at 31st March 2010 Audited			Rs in Lakhs	
Particulars	Consolidated		Stand Alone	
	Year Ended		Year Ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Audited in Rs.		Audited in Rs.	
Shareholders' Fund				
a) Capital	888.84	855.40	888.84	855.40
b) Reserves and Surplus	7755.12	5693.60	7815.98	5756.72
Loan Fund	1676.80	1165.81	1676.80	1165.81
Deferred tax Liability	185.19	181.03	185.19	181.03
TOTAL	10505.96	7895.84	10566.81	7958.97
Fixed Assests	3294.73	2904.41	3293.26	2902.55
Investments		46.61	12.08	58.70
Current Assests, Loans and Advances				
a) Inventories	312.64	353.48	312.64	353.48
b) Sundry Debtors	3099.17	2177.50	3099.17	2177.50
c) Cash and Bank Balances	4137.90	3440.09	4136.76	3438.74
d) Loans and Advances	1024.29	1128.26	1023.77	1127.12
Less: Current Liabilities and Provisions				
a) Liabilities	(337.55)	(670.68)	(285.65)	(615.29)
b) Provisions	(1076.15)	(1567.78)	(1076.15)	(1567.78)
Misc. Expenditure (Not written off or adjusted)	50.94	83.95	50.94	83.95
TOTAL	10505.96	7895.84	10566.81	7958.97

Notes:

- 1) The above results were considered and taken on record by the board of directors of the company at their meeting held on Thursday, 20 May 2010 after being duly reviewed by the audit committee
- 2) The figures for previous periods have been recast and regrouped wherever necessary
- 3) The Company operates in only segment i.e simulation
- 4) The Board of directors at their meeting held on 20 May 2010 have recommended dividend @ Rs.4.50 per share on the equity share of Rs.10/- each for the financial year 2009-10
- 5) Details regarding investor complaints/requests for the year ended 31 March 2010
Beginning Nil: Received-01 Disposed off-01, Pending - Nil
- 6) An amount of Rs.4.25 crores raised through preferential allotment has been fully utilised in fourth quarter for new products development and additional infrastructure of the company. With this total funds of Rs.16.87 crores raised through preferential allotment are fully utilised.
- 7) Value of the orders on hand as on date is Rs.433 lakhs

For and on behalf of the Board of Directors

Place : Hyderabad
Date : 20 May 2010

Ashok Atluri
Chairman and Managing Director