



August 03, 2012

Press Release from Zen Technologies Limited

Zen Technologies Limited (www.zentechnologies.com) press release after first quarter results

The Company had declared its Unaudited Financial Results for the first quarter ended 30 June 2012 approved by Board of Directors in their meeting held on 3 August 2012, reporting a Net Sales of Rs 5.98 Cr (previous year Rs 4.85 Cr) and Net Loss of Rs. 0.72 Cr (previous year net Loss Rs 1.30 Cr).

The Company has recommended a dividend of 65% i.e., Rs. 6.50/- per equity share of face value of Rs. 10/- each for the financial year 2011-12 and the Register of members will be closed from 24 September 2012 to 27 September 2012 (both days inclusive) for the purpose of dividend and the forthcoming Annual General Meeting.

The order book size as on 30 June 2012 is Rs 27 Cr. Till date (3 August 2012) the company has executed Rs 25 Cr of the pending order.

The visibility of forthcoming orders is poor and we expect the volatility in the earnings to continue during the current year.

Zen Technologies Limited's wholly owned subsidiary Version2Games Limited has exited the game business.

About the company

ZEN TECHNOLOGIES LIMITED, incorporated in 1993, is a pioneer in the design, development and manufacture of world class, state-of-the-art training simulators. Our mission is to provide to our customers, the highest level of products and services in our areas of expertise. ZEN has an ISO 9001:2008 (QMS), ISO 27001:2005 (ISMS) Certification and is a CMMI Level 3 Company.

Disclaimer

Certain statements in this release concerning our future growth prospects may be forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, intense competition, political instability and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.