

February 10, 2012

Press Release from Zen Technologies Limited

Zen Technologies Limited's (www.zentechnologies.com) third quarter results order size and Update on its subsidiary, Version 2 Games Ltd (www.version2games.com)

Zen Technologies Ltd: The Company declared its results for the third quarter ended 31 December 2011, on 09 February 2012 reporting a turnover of Rs. 22.30 crs and a net profit Rs. 7.67 crs for the quarter and reported total turnover for nine months was Rs. 28.96 crs with a net profit of Rs. 2.37 crs. The Order Book Size as on 31 December 2011 is 100.69 crs. Till date (10 February 2012) Zen has executed around Rs.40 crs of pending order size.

Version 2 Games Ltd is expected to launch its maiden PlayStation 3 exclusive title Smash 'n' Survive on 22 Feb 2012. Sony is promoting the game on its websites and also plans to advertise on the PSN store, when the game is launched. This promotion is likely to give the SnS game more visibility. (<http://uk.playstation.com/psn/games/detail/item362242/Smash-n-Survive/>). The promos of the game have received good reviews: (<http://www.gametrailers.com/game/smash-n-survive/15230>, <http://www.gametrailers.com/video/extended-crash-smash-n/718678>)

About the company

ZEN TECHNOLOGIES LIMITED, incorporated in 1993, is a pioneer in the design, development and manufacture of world class, state-of-the-art training simulators. Our mission is to provide to our customers, the highest level of products and services in our areas of expertise. ZEN has an ISO 9001:2008 (QMS), ISO 27001:2005 (ISMS) Certification and is a CMMI Level 3 Company.

Disclaimer

Certain statements in this release concerning our future growth prospects may be forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, intense competition, political instability and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.