



ZEN TECHNOLOGIES LIMITED

(ISO : 9001 : 2008 & ISO 27001 : 2005 Certified)

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Corporate Identity Number : L72200TG1993PLC015939

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Press Release from Zen Technologies Limited

Outcome of 21st Annual General Meeting (AGM)

Hyderabad, India, 27 September 2014: The 21st AGM of the Company was held today i.e., 27 September 2014. The Chairman in the meeting informed the shareholders that the Company would focus on various opportunities including offsets, exports, and aviation simulators and building new hi-tech technology products by licensing critical technologies from SMEs in India. He estimated the total opportunity size for existing simulators to be more than USD 1 Billion (Rs 6,000 crores).

The Chairman further informed that several opportunities worth Rs 300 to Rs 500 crores are in pipeline from Police and Defence, outcome of which would be known in the next 12 months.

He expected the cyclicity of the turnover to continue but at a higher level.

Chairman emphasized that Prime Minister Shri Narendra Modi's Campaign - "Make in India" by the new Government, is an inflection point for domestic players and that he expects extraordinary growth for Indian defence players. The Companies that have technology developed in-house would benefit the most from the step that the Government is taking.

About the company

Zen Technologies Limited (BSE: 533339), incorporated in 1993, is a pioneer in the design, development and manufacture of world class, state-of-the-art. Our mission is to provide to our customers, the highest level of products and services in our areas of expertise. Zen has an ISO 9001:2008 (QMS), ISO 27001:2005 (ISMS) Certification and is a CMMI Level 3 Company.

Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, intense competition, political instability and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

Works : Plot No. 35, 36 & 37, Kancha Imarath, Near Ravirala Village, Hardware Park, Ranga Reddy District - 501 510. Telangana, INDIA

