

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2008

(Rs. In Lakhs)

SI No.	PARTICULARS	9 Months Ended 31-Dec-07 (Un-audited)	Quarter Ended 31-Mar-08 (Audited)	Quarter Ended 31-Mar-07 (Audited)	Year Ended 31-03-2008 (Audited)	Year Ended 31-03-2007 (Audited)
1	Net Sales	760.65	1,894.95	1,750.29	2,655.60	2,245.81
2	Other Income	116.73	55.11	67.23	171.84	134.83
	Total Income	877.38	1,950.06	1,817.52	2,827.44	2,380.64
3	a) Consumption of Raw Materials	44.01	259.06	162.70	303.07	244.06
	b) Manufacturing Expenses	22.81	27.44	6.67	50.25	20.42
	c) Selling and Distribution	80.11	98.02	84.78	178.13	167.27
	d) Travelling Expenditure	45.81	44.42	20.88	90.23	55.08
	e) Miscellaneous Expenditure Written Off:					
	i. Amortisation of R&D Expenses	18.50	1.56	8.47	20.06	33.87
	ii. Preliminary and Pre-operative Expenses	1.38	0.46	0.46	1.84	1.84
	f) Staff Cost	128.74	43.52	36.11	172.26	124.85
	g) R&D Expenditure	204.83	80.20	103.79	285.03	347.81
	h) Other Expenditure	134.97	237.93	170.09	372.90	304.93
	Total Expenditure	681.16	792.61	593.95	1,473.77	1,300.13
	Profit Before Interest, Depreciation and Tax	196.22	1,157.45	1,223.57	1,353.67	1,080.51
4	Interest	36.72	21.50	11.33	58.22	51.74
5	Depreciation	20.46	9.57	6.60	30.02	24.47
	Profit Before Tax	139.04	1,126.38	1,205.64	1,265.43	1,004.30
6	Provision for Taxation					
	Current Tax	8.26	154.91	279.32	163.17	279.32
	Tax for earlier period	4.34	(8.08)	-	(3.74)	3.47
	Fringe benefit Tax	5.04	3.03	1.93	8.07	5.54
	Deferred Tax	(5.68)	6.07	6.88	0.39	(2.53)
7	Profit After Tax	127.08	970.47	917.51	1,097.55	718.51
8	Paid up Equity Share Capital	763.96	810.40	763.96	810.40	763.96
9	Reserves excl. Revaluation Reserve	-	-	-	3,740.55	2,344.40
10	EPS-Basic (Rs.)	1.66	12.67	12.01	14.33	9.41
11	EPS-Diluted (Rs.)	-	10.90	-	12.33	-
12	Aggregate of Non-Promoter Shareholding					
	No. of shares	3,533,150	3,997,550	3,586,650	3,997,550	3,586,650
	Percentage of Shareholding	46.25	49.33	46.95	49.33	46.95

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2008

(Rs. In Lakhs)

SI	PARTICULARS	Year Ended 31-03-2008 (Audited)	Year Ended 31-03-2007 (Audited)
1	Net Sales	2,655.60	2,245.81
2	Other Income	171.97	134.55
	Total Income	2,827.57	2,380.36
3	a) Consumption of Raw Materials	303.07	244.06
	b) Manufacturing Expenses	50.25	15.50
	c) Selling and Distribution	178.13	167.27
	d) Travelling Expenditure	90.24	57.50
	e) Miscellaneous Expenditure Written Off:		
	i. Amortisation of R&D Expenses	20.06	33.87
	ii. Preliminary and Pre-operative Expenses	1.84	1.84
	f) Staff Cost	177.63	125.19
	g) R&D Expenditure	285.03	347.81
	h) Other Expenditure	382.58	315.31
	Total Expenditure	1,488.82	1,308.34
	Profit Before Interest, Depreciation and Tax	1,338.75	1,072.02
4	Interest	58.31	51.78
5	Depreciation	30.22	24.47
	Profit Before Tax	1,250.22	995.77
6	Provision for Taxation		
	Current Tax	163.17	279.32
	Tax for earlier period	(3.74)	3.47
	Fringe Benefit Tax	8.07	5.54
	Deferred Tax	0.39	(2.53)
7	Profit After Tax	1,082.33	709.98
8	Paid up Equity Share Capital	810.40	763.96
9	Reserves excl. Revaluation Reserve	3,711.89	2,330.95
10	EPS-Basic (Rs.)	14.13	9.29
11	EPS-Diluted (Rs.)	12.16	-
12	Aggregate of Non-Promoter Shareholding		
	No. of shares	3,997,550	3,586,650
	Percentage of Shareholding	49.33	46.95

Notes:

- The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Monday, 30 June 2008 after being duly reviewed by the Audit Committee.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., Simulation.
- Details regarding investor complaints/requests for the quarter ended 31 March 2008: Beginning-Nil, Received-16, Disposed off-16, Pending-Nil.
- The Board of Directors at their meeting held on 30 June 2008 have recommended a 30% dividend on the Equity Share Capital of the Company for the financial year 2007-08.

- 6 During the year the company has raised funds to the extent of Rs.715.50 lakhs in preferential allotment of equity shares and warrants. The allotment was made on 17-03-2008. These funds were not utilised till the year end and they were lying in the bank account of the company.
- 7 The Company has started a new production unit at Nalagarh, Himachal Pradesh during the financial year 2007-08.
- 8 Value of orders on hand as on 31 March 2008 is Rs.1047.36 lakhs.

For and on behalf of the Board of Directors

Place: Hyderabad
Date : 30 June 2008

Ashok Atluri
Chairman and Managing Director