

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2007

(Rs. in lakhs)

Sl. No.	PARTICULARS	9 Months Ended 31.12.2006 (Un-audited)	Quarter Ended 31.03.2007 (Audited)	Quarter Ended 31.03.2006 (Audited)	Year Ended 31.03.2007 (Audited)	Year Ended 31.03.06 (Audited)
1	Net Sales	495.52	1,750.29	1,448.76	2,245.81	2,023.00
2	Other Income	67.60	67.23	22.37	134.83	67.51
	Total Income	563.12	1,817.52	1,471.13	2,380.64	2,090.51
3	a) Consumption of Raw Materials	81.36	162.70	149.34	244.06	212.14
	b) Manufacturing Expenses	13.75	6.67	5.13	20.42	18.72
	c) Selling and Distribution	82.49	84.78	66.41	167.27	206.08
	d) Travelling Expenditure	34.20	20.88	14.45	55.08	49.46
	e) Miscellaneous Expenditure Written Off:					
	i. Amortisation of R&D Expenses	25.40	8.47	8.47	33.87	33.87
	ii. Preliminary and Pre-operative Expenses	1.38	0.46	0.46	1.84	1.84
	f) Staff Cost	88.74	36.11	21.42	124.85	75.56
	g) R&D Expenditure	244.02	103.79	51.47	347.81	171.14
	h) Other Expenditure	134.84	170.10	127.68	304.94	250.48
	Total Expenditure	706.18	593.95	444.83	1,300.13	1,019.29
	Profit Before Tax Interest, Depreciation and Tax	(143.06)	1,223.57	1,026.30	1,080.51	1,071.22
4	Interest	40.41	11.33	12.91	51.74	28.13
5	Depreciation	17.87	6.60	6.22	24.47	17.80
	Profit Before Tax	(201.34)	1,205.64	1,007.17	1,004.30	1,025.29
6	Provision for Taxation					
	Current Tax	-	279.32	276.49	279.32	278.01
	Tax for earlier period	3.47	-	-	3.47	1.41
	Fringe benefit Tax	3.61	1.93	1.57	5.54	3.67
	Deferred Tax	(9.42)	6.89	(8.14)	(2.53)	25.82
7	Profit After Tax	(199.00)	917.51	737.25	718.51	716.38
8	Paid up Equity Share Capital	763.00	763.96	763.00	763.96	763.00
9	Reserves excl. Revaluation Reserve				2,344.40	1,804.65
10	EPS (Rs.)	(2.61)	12.01	9.66	9.41	9.39
11	Aggregate of Non-Promoter Shareholding					
	No. of shares	3,798,011	3,586,650	3,797,711	3,586,650	3,797,711
	Percentage of Shareholding	49.78	46.95	49.77	46.95	49.77

(Contd., 2)

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2007

(Rs. in lakhs)

Sl No.	PARTICULARS	Year Ended 31.3.2007 (Audited)	Year Ended 31.03.2006 (Audited)
1	Net Sales	2,245.81	2,023.00
2	Other Income	134.55	67.51
	Total Income	2,380.36	2,090.51
3	a) Consumption of Raw Materials	244.06	212.14
	b) Manufacturing Expenses	20.42	18.72
	c) Selling and Distribution	167.27	206.08
	d) Travelling Expenditure	57.50	49.46
	e) Miscellaneous Expenditure Written Off:		
	i. Amortisation of R&D Expenses	33.87	33.87
	ii. Preliminary and Pre-operative Expenses	1.84	1.84
	f) Staff Cost	125.19	75.56
	g) R&D Expenditure	347.81	171.14
	h) Other Expenditure	315.31	250.48
	Total Expenditure	1,313.26	1,019.29
	Profit Before Tax, Interest, Depreciation and Tax	1,067.11	1,071.22
4	Interest	51.78	28.13
5	Depreciation	24.47	17.80
	Profit Before Tax	990.86	1,025.29
6	Provision for Taxation		
	Current Tax	279.32	278.01
	Tax for earlier period	3.47	1.41
	Fringe benefit Tax	5.54	3.67
	Deferred Tax	(2.53)	25.82
7	Profit After Tax	705.06	716.38
8	Paid up Equity Share Capital	763.96	763.00
9	Reserves excl. Revaluation Reserve	2,330.95	1,804.65
10	EPS (Rs.)	9.23	9.39
11	Aggregate of Non-Promoter Shareholding		
	No. of shares	3,586,650	3,797,711
	Percentage of Shareholding	46.95	49.77

Notes:

- The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Saturday, 19 May 2007 after being duly reviewed by the Audit Committee.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., Simulation.
- Details regarding investor complaints/requests for the quarter ended 31 March 2007, Beginning-Nil, Received-3, Disposed off-3, Pending-Nil.
- Board of Directors at their meeting held on 19 May 2007 have recommended 20% Dividend on the Equity Share Capital of the Company for the financial year 2006-07.
- A wholly owned subsidiary Zen Technologies FZE, UAE was incorporated on 25 January 2007. Consolidated results as shown above include audited results of the wholly owned subsidiary also.

Place: Hyderabad
Date : 19 May 2007

For Zen Technologies Limited
Ashok Atluri
Chairman and Managing Director