



# ZEN TECHNOLOGIES LIMITED

Registered Office: B-42, Industrial Estate, Sanathnagar, Hyderabad-500 018, Andhra Pradesh, Tel.: 91 40 2381 3281, Fax: 91 40 2381 3694, Email: cosec@zentechnologies.com Website: www.zentechnologies.com

## POST BUYBACK PUBLIC ANNOUNCEMENT

### FOR THE ATTENTION OF THE SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF ZEN TECHNOLOGIES LIMITED

The Post Buyback Public Announcement is issued in compliance with the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and subsequent amendments thereto ("Buyback Regulations").

#### 1. THE BUYBACK

1.1 Zen Technologies Limited ("the Company") had announced the buyback ("the Buyback") of fully paid up equity shares ("Shares") of Rs 10.00 each of the Company, not exceeding 16,00,000 Shares from existing owners / beneficial owners of Shares from the open market through stock exchange using electronic trading facilities of BSE Limited ("BSE") in accordance with Section 77A, 77AA and 77B of the Companies Act, 1956 and Buyback Regulations at a price not exceeding Rs 90.00 per share payable in cash for an aggregate amount not exceeding Rs 1000.00 Lakhs. A Public Announcement to shareholders / beneficial owners was published on 24 April 2013 in all India Editions of Business Standard (English daily and Hindi daily) and Hyderabad Edition of Andhra Prabha (Telugu Daily).

1.2 The Buyback Offer had opened on 9 May 2013 and closed on 25 October 2013.

#### 2. DETAILS OF THE BUYBACK

2.1 The total number of Shares bought back under the Buyback was 11,72,426 Shares (subject to close outs and credit in the Depository Demat Account).

2.2 The total amount invested in the Buyback is Rs 810.70 Lakhs (Rupees Eight Crores Ten Lakhs and Seventy Thousand only) including brokerage, taxes and other charges which represents 81.07% of the total Buyback size of Rs 1000.00 Lakhs.

2.3 The price at which the Shares were bought back was dependent on the price quoted on BSE Limited. The highest price at which Shares were bought back was Rs 74.75 per share on BSE Limited (22 October 2013) while the lowest price was Rs 58.00 per share (13 June 2013) (all prices excluding brokerage, taxes and other charges). Overall the Shares were bought back at an average price of Rs 69.15 per share (price including brokerage, taxes and other charges).

2.4 As the offer for the Buyback of Shares was from the open market through stock exchange, the identity of shareholders from whom Shares exceeding 1% of total Shares bought in buyback is not known.

2.5 As on the date of this Public Announcement 11,61,666 Shares are extinguished out of the total 11,72,426 Shares bought back and the Company is in the process of extinguishing balance 10,760 Shares.

#### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

(Rs in Lakhs)

Particulars	Before the Buyback (As on 19 April 2013)	After the Buyback*
Authorized Capital	2000.00	2000.00
Issued, subscribed and paid - up capital	888.84	771.60

\*subject to extinguishment of 10,760 Shares bought back

3.2 The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	Before the Buyback (As on 19 April 2013)		After the Buyback *	
	No. of Shares	%	No. of Shares	%
Promoters and/or persons who are in the control and/or acting in concert (Promoter Group)	45,92,257	51.67	45,92,257	59.52
Foreign Investors (including Non Resident Indians / FIIs)	1,00,003	1.12	31,23,749	40.48
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions / Central Government & State Government & Insurance Companies	-	-		
Others (Public, Bodies Corporate, Employees, etc.)	41,96,172	47.21		
<b>TOTAL</b>	<b>88,88,432</b>	<b>100.00</b>	<b>77,16,006</b>	<b>100.00</b>

\*subject to extinguishment of 10,760 Shares bought back

#### 4. MANAGER TO THE BUYBACK OFFER

**KARVY** INVESTMENT BANKING

#### KARVY INVESTOR SERVICES LIMITED

"Karvy House", 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034, Andhra Pradesh.

Tel.: 91 40 2342 8774/ 2331 2454, Fax : 91 40 2337 4714/ 2331 1968

Contact Person: Mr M P Naidu / Ms Samatha Kondapally

Email: cmg@karvy.com, Investor Grievance Email: igmbd@karvy.com

#### 5. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Directors of the Company accept the responsibility for the information contained in this Public Announcement or any other advertisement, circular, brochure, publicity material which may be issued and confirm that the information in such documents contain true, factual and material information and does not contain any misleading information.

For and on behalf of Board of Directors of  
Zen Technologies Limited

**Ashok Atluri**  
Chairman and Managing Director

**M Ravi Kumar**  
Whole Time Director

**M Amala**  
Company Secretary

Date: 25 October 2013

Place: Hyderabad