

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2006

SI	PARTICULARS	(Rs. in lakhs)				
		Quarter Ended 31-12-2006 (Un-audited)	Quarter Ended 31-12-2005 (Un-audited)	9 Months Ended 31-12-2006 (Un-audited)	9 Months Ended 31-12-2005 (Un-audited)	Year Ended 31.03.2006 (Audited)
1	Net Sales	48.09	115.33	495.52	574.24	2,023.00
2	Other Income	26.35	16.79	67.60	45.14	67.51
	Total Income	74.44	132.12	563.12	619.38	2,090.51
3 a)	Consumption of Raw Materials	8.37	20.25	81.36	62.80	212.14
b)	Manufacturing Expenses	2.63	4.19	13.75	13.59	18.72
c)	Selling and Distribution	10.68	26.10	82.49	139.67	206.08
d)	Travelling Expenditure	9.81	9.95	34.20	35.01	49.46
e)	Miscellaneous Expenditure Written Off:	8.93	8.93	26.78	26.78	35.71
f)	Staff Cost	34.17	21.71	88.74	54.14	75.56
g)	R&D Expenditure	74.67	42.78	244.02	119.67	171.14
h)	Other Expenditure	44.50	41.10	134.84	122.80	250.48
	Total Expenditure	193.76	175.01	706.18	574.46	1,019.29
	Profit before Interest, Depreciation and Tax	(119.32)	(42.89)	(143.06)	44.92	1,071.22
4	Interest	19.27	8.76	40.41	15.22	28.13
5	Depreciation	6.24	4.02	17.87	11.58	17.80
	Profit before Tax	(144.83)	(55.67)	(201.34)	18.12	1,025.29
6	Provision for Taxation					
	Current Year Tax	-	-	-	1.52	278.01
	Tax for earlier period	2.52	1.41	3.47	1.41	1.41
	Fringe benefit Tax	1.62	1.05	3.61	2.10	3.67
	Deferred Tax	(5.73)	(5.41)	(9.42)	33.96	25.82
	Profit After Tax	(143.24)	(52.72)	(199.00)	(20.87)	716.38
7	Paid up Equity Share Capital	763.00	763.00	763.00	763.00	763.00
8	Reserves excl. Revaluation Reserve					1804.65
9	EPS (Rs.)	(1.88)	(0.69)	(2.61)	(0.27)	9.39
10	Aggregate of Non-Promoter Shareholding					
	No. of shares	37,98,011	37,97,111	37,98,011	37,97,111	37,97,711
	Percentage of Shareholding	49.78	49.77	49.78	49.77	49.77

Notes:

- The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Saturday, 20 January 2007 after being duly reviewed by the Audit Committee.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., simulation.
- Details regarding investor complains/requests for the quarter ended 31 December 2006
Beginning-Nil, Received-4, Disposed off-4, Pending-Nil
- Value of orders on hand as on 31 December 2006 is Rs. 10.72 Crores

For and on behalf of the Board of Directors

Place: Hyderabad
Date: 20 January 2007

Ashok Atluri
Chairman and Managing Director