



ZEN TECHNOLOGIES LIMITED

Regd. Office : C-63, Industrial Estate, Sanathnagar
Hyderabad - 500 018, Andhra Pradesh, INDIA
Phone : +91 40 23813281, 23811205, 23811206
Phone : +91 40 23812894 Fax : +91 40 23813694
E-mail : info@zentechnologies.com
Website : www.zentechnologies.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2008

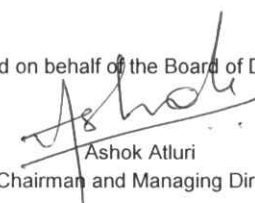
(Rs. In Lakhs)

Sl	PARTICULARS	Quarter Ended 30/09/2008 (Un-audited)	Quarter Ended 30/09/2007 (Un-audited)	Half Ended 30/09/2008 (Un-audited)	Half Ended 30/09/2007 (Un-audited)	Year Ended 31/03/2008 (Audited)
1	Net Sales	40.23	238.48	297.70	296.92	2,655.60
2	Other Income	30.78	46.56	64.14	76.02	171.84
	Total Income	71.01	285.04	361.84	372.94	2,827.44
3	a) Consumption of Raw Materials	2.64	18.84	25.35	30.38	303.07
	b) Manufacturing Expenses	14.56	10.06	32.67	19.25	50.25
	c) Selling and Distribution	33.20	64.48	50.73	76.11	178.13
	d) Travelling Expenditure	43.74	18.08	72.09	29.36	90.23
	e) Miscellaneous Expenditure Written Off:					
	i. Amortisation of R&D Expenses	-	8.47	-	16.93	20.06
	ii. Preliminary and Pre-operative Expenses	-	0.46	-	0.92	1.84
	f) Staff Cost	57.19	44.09	116.29	83.72	172.26
	g) R&D Expenditure	209.85	66.49	296.56	127.97	285.03
	h) Other Expenditure	76.90	49.06	139.55	90.73	372.91
	Total Expenditure	438.09	280.03	733.26	475.37	1,473.77
	Profit Before Interest, Depreciation and Tax	(367.08)	5.01	(371.41)	(102.43)	1,353.67
4	Interest and Financial Charges	34.50	8.58	48.22	13.85	58.22
5	Depreciation	16.17	5.96	26.28	11.89	30.03
	Profit Before Tax/ (Loss)	(417.75)	(9.53)	(445.92)	(128.17)	1,265.43
6	Provision for Taxation					
	Current Tax		-	-	-	163.17
	Tax for earlier period	0.40	0.70	0.40	0.70	(3.74)
	Fringe benefit Tax	4.53	1.57	7.56	3.16	8.07
	Deferred Tax	(0.77)	(3.53)	(1.00)	(10.23)	0.39
7	Profit After Tax/ (Loss)	(421.92)	(8.27)	(452.88)	(121.80)	1,097.54
8	Paid up Equity Share Capital	855.40	763.96	855.40	810.40	810.40
9	Reserves excl. Revaluation Reserve					3,740.55
10	EPS-Basic in Rs.	(5.20)	(0.11)	(5.58)	(1.59)	14.33
11	EPS-Diluted in Rs.	(4.74)	-	(5.09)	-	12.33
12	Aggregate of Non-Promoter Shareholding					
	No. of shares	4,447,450	3,583,150	4,447,450	3,583,150	3,997,550
	Percentage of Shareholding	51.99	46.90	51.99	46.90	49.33

Notes:

- The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Thursday, 30 October 2008 after being duly reviewed by the Audit Committee.
- Orders on hand as on 30-09-2008 stand at Rs.74.99 crores as against Rs. 0.94 crores on 30-09-2007.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., simulation.
- Rs.542.07 lakhs have been utilised for company's project at Hardware Park Maheswaram, Hyderabad upto 30 September 2008 out of Rs.1262.25 lakhs raised through preferential allotment in March 2008 and September 2008
- Details regarding investor complaints/requests for the quarter ended 30 September 2008
Beginning-Nil, Received-8, Disposed off-8, Pending-Nil

For and on behalf of the Board of Directors


Ashok Atluri
Chairman and Managing Director

Place: Hyderabad
Date : 30 October 2008

