

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2006

		(Rs. in lakhs)				
SI	PARTICULARS	Quarter	Quarter	Half Year	Half Year	Year
		Ended	Ended	Ended	Ended	Ended
		30-09-2006	30-09-2005	30-09-2006	30-09-2005	31.03.2006
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Net Sales	32.08	37.74	447.44	458.90	2,023.00
2	Other Income	24.58	16.54	41.24	28.35	67.51
	Total Income	56.66	54.29	488.68	487.26	2,090.51
3	a) Consumption of Raw Materials	6.75	8.67	72.99	42.55	212.14
	b) Manufacturing Expenses	3.79	4.55	11.12	9.40	18.72
	c) Selling and Distribution	23.67	57.14	71.81	113.57	206.08
	d) Travelling Expenditure	17.61	12.27	24.40	25.06	49.46
	e) Miscellaneous Expenditure Written Off:	8.93	8.92	17.85	17.85	35.71
	f) Staff Cost	25.50	17.68	54.57	32.43	75.56
	g) R&D Expenditure	125.83	49.27	169.35	76.89	171.14
	h) Other Expenditure	43.56	33.59	90.33	81.70	250.48
	Total Expenditure	255.64	192.09	512.42	399.45	1,019.29
	Profit before Interest, Depreciation and Tax	(198.98)	(137.80)	(23.74)	87.81	1,071.22
4	Interest	14.52	3.48	21.15	6.46	28.13
5	Depreciation	5.92	4.03	11.63	7.56	17.80
	Profit before Tax	(219.42)	(145.31)	(56.52)	73.79	1,025.29
6	Provision for Taxation					
	Current Year Tax	-	-	-	6.21	278.01
	Tax for earlier period	-	-	0.95	-	1.41
	Fringe benefit Tax	1.13	0.55	1.98	1.05	3.67
	Deferred Tax	(2.89)	28.03	(3.69)	39.37	25.82
	Profit After Tax	(217.66)	(173.88)	(55.76)	27.17	716.38
7	Paid up Equity Share Capital	763.00	763.00	763.00	763.00	763.00
8	Reserves excl. Revaluation Reserve					1804.65
9	EPS (Rs.)	(2.85)	(2.28)	(0.73)	0.36	9.39
10	Aggregate of Non-Promoter Shareholding					
	No. of shares	3798011	3819911	3798011	3819911	3797711
	Percentage of Shareholding	49.78	50.06	49.78	50.06	49.77

Notes:

- The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Wednesday, 25 October 2006 after being duly reviewed by the Audit Committee.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., simulation.
- Details regarding investor complains/requests for the quarter ended 30 September 2006
Beginning- Nil, Received- 5, Disposed off- 5, Pending- Nil

Place: Hyderabad
Date : 25 October 2006

For and on behalf of the Board of Directors

Ashok Atluri
Chairman and Managing Director