

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2008

(Rs. In Lakhs)

SI	PARTICULARS	Quarter Ended 30-06-08 (Un-audited)	Quarter Ended 30-06-07 (Un-audited)	Year Ended 31-03-08 (Audited)
1	Net Sales	257.47	58.45	2,655.60
2	Other Income	33.36	29.46	171.84
	Total Income	290.83	87.91	2,827.44
3	a) Consumption of Raw Materials	22.71	11.54	303.07
	b) Manufacturing Expenses	18.11	9.19	50.25
	c) Selling and Distribution	17.53	11.63	178.13
	d) Travelling Expenditure	28.35	11.28	90.23
	e) Miscellaneous Expenditure Written Off:			
	i. Amortisation of R&D Expenses	-	8.47	20.06
	ii. Preliminary and Pre-operative Expenses	-	0.46	1.84
	f) Staff Cost	59.10	39.63	172.26
	g) R&D Expenditure	86.71	61.48	285.03
	h) Other Expenditure	62.65	41.67	372.91
	Total Expenditure	295.17	195.35	1,473.77
	Profit Before Interest, Depreciation and Tax	(4.33)	(107.44)	1,353.67
4	Interest	13.73	5.27	58.22
5	Depreciation	10.11	5.93	30.03
	Profit / (Loss) Before Tax	(28.17)	(118.64)	1,265.43
6	Provision for Taxation			
	Current Tax	-	-	163.17
	Tax for earlier period	-	-	(3.74)
	Fringe benefit Tax	3.02	1.58	8.07
	Deferred Tax	(0.23)	(6.71)	0.39
7	Profit / (Loss) After Tax	(30.96)	(113.51)	1,097.54
8	Paid up Equity Share Capital	810.40	763.96	810.40
9	Reserves excl. Revaluation Reserve			3,740.55
10	EPS- Basic in Rs.	(0.38)	(1.49)	14.33
11	EPS- Diluted in Rs.	(0.35)	-	12.33
12	Aggregate of Non-Promoter Shareholding			
	No. of shares	3,997,550	3,586,650	3,997,550
	Percentage of Shareholding	49.33	46.95	49.33

Notes:

- The above results were considered and taken on record by the Board of Directors of the Company at their meeting held on Friday, 25 July 2008 after being duly reviewed by the Audit Committee.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., simulation.
- Rs.125.66 Lakhs have been utilised for company's project at Hardware Park, Maheswaram, Hyderabad upto 30 June 2008 out of Rs.715.50 Lakhs raised through preferential allotment in March 2008.
- Details regarding investor complaints/requests for the quarter ended 30 June 2008
Beginning-Nil, Received-6, Disposed off-6, Pending-Nil

For and on behalf of the Board of Directors

Place: Hyderabad
Date : 25 July 2008

Ashok Atluri
Chairman and Managing Director